U A GANDHI TRUST

48 HOME VILLA, KRISHNA SANGHI PATH, GAMDEVI, MUMBAI, MAHARASHTRA - 400007 Email. hiren@expressworld.com M.9824006116

DATE: 23rd January, 2018

The Bombay Stock Exchange Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully

(Ashwin R. Gandhi)

Trustee

Encl: A/a CC:

 The National Stock Exchange of India Limited, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Asian Paints Limited
A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in

	BANK LTD.			taken by individual								
6,97,000	0.01 KOTAK MAHINDRA	0.01	72,000	collateral for loan	Pledge	6th Dec.,2017	Release	0.08	7,69,000	0.45	43,25,790	Ashwin R. Gandhi
						encumbrance		(magazine)				
							_					
	encumbered ***				undertaking/others)	n release of	Release/invocation					j
	favour shares				e/lien/non disposal	ci eation/illyocatio	Invocation /			capital	153	
Share capital	share capital entity in whose	share capital		encumbrance**	encumbrance(Pledg	creation linuocation	(Creation /			share		
Number % of total	Name of the	% of total	No. of Shares	Reasons for	Type of	Date of	Type of event -	% of total share capital	No. of Shares	% of total	No. of Shares	Names
invocation[(2)-(3)]				,								- 23
[(2)+(3)]/release [(2)-(3)]												
encumbered shares {creation										ıy (1)	company (1)	PACs with him (*)
Post Event Holding of			1ce (3)	pertaining to encumbrance (3)	Details of events perta			Promoter Holding already encumbered (2)	Promoter Hold	g in the target	Promoter holding in the target	Name of the Promoter(s) or
				-			De-pledging			rance:	release of encumb	Details of creation/invocation/release of encumbrance
							Ashwin R. Gandhi		is been created/rel	ncumbrance ha	on whose Shares e	Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked
											er, 2017	Date of Reporting: 8th December, 2017
				mited	Bombay Stock Exchange Limited / National Stock Exchange Limited	ange Limited / Nation	Bombay Stock Exch		mpany are Listed:	f the Target Co	here the shares o	Name of the Stock Exchanges where the shares of the Target Company are Listed:
						mited	M/s. Asian Paints Limited				īc):	Name of the Target Company (TC):
				Regulations, 2011	hares and Takeover) R	ntial Acquisition of S	31(2) of SEBI (Substar	terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011				

Authorised Signatory

For Ashwin R. Gandhi

Place : Mumbai

Date: 23rd January, 2018

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender