

Ref: JPVL:SEC:2017

30<sup>th</sup> December, 2017

**BSE Limited,**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532627**

**Kind Attn: 1) Mr. Rishikesh Tamaskar, Deputy General Manager -  
Surveillance**  
**2) Mr Yogendra Daxini, Senior Manager-Surveillance**

**Sub: Clarification/Confirmation on news item appearing in "Economic Times – Mumbai Edition dated 29<sup>th</sup> December, 2017" captioned "Brookfield-Kotak Bids for JP's Power Assets"**

Dear Sir,

Please refer to your letter No.L/SURV/ONL/RV/PA (2017-2018)/239 dated 29<sup>th</sup> December, 2017, with regard to clarification/confirmation on news item appeared in "**Economic Times**" dated 29<sup>th</sup> December, 2017 captioned "**Brookfield-Kotak Bids for JP's Power Assets**" and price of share of the Company increased by 19.89% from Rs.7.94 to Rs.9.52 per share on 29<sup>th</sup> December, 2017.

In this regard, we would like to clarify that vide our letter dated 18<sup>th</sup> February, 2017, we had informed that pursuant to implementation of Strategic Debt Restructuring (SDR) Scheme in line with the provisions of RBI Guidelines, upon conversion of part of outstanding debt amount into Equity Shares amongst banks and financial institutions,(Lenders) the Company had allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to 23 lenders. Subsequent to allotment of these shares, the lenders collectively hold 51% of post-issue equity share capital of the Company.

The lenders who are holding 51% equity share capital of the Company have to offload the shares held by them as per the provisions of RBI Guidelines in respect of SDR.

The Company is not aware of any further development, as such, have no comments/clarifications with regard to news item appeared in the Economic Times dated 29<sup>th</sup> December, 2017.



Corp. Office

Regd. Office

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Ph. +91 (120) 4609000, 2470800 Fax: +91 (120) 4609464, 4609496  
Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,  
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)

It may kindly be noted that earlier also a news item appeared in www.moneycontrol.com" dated 17<sup>th</sup> October, 2017, captioned "Five bidders Submit Non binding Bids for 35% stake in Jaiprakash Power Ventures", for which, a letter No. L/SURV/RV/ZS (2017-2018)/169 dated 17<sup>th</sup> October, 2017 was received by us from BSE Limited and the copy of the reply given by us is also attached for your information.

We believe that the movement of price of Company's scrip is purely based on market driven forces.

The Company is committed to give prompt disclosure of material events determined in accordance with Company's policy on Materiality of Events and the provisions of Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
for **JAIPRAKASH POWER VENTURES LIMITED**



**(A.K. Rastogi)**  
Joint President & Company Secretary

**Encl: As above**

**Copy to:-**

**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051  
**Scrip Code: JPPOWER**