

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

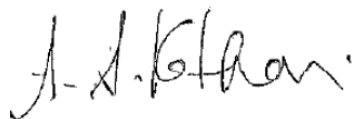
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|--|-------------|--|--|
| Name of the Target Company (TC) | | Lycos Internet Ltd. (formerly, Ybrant Digital Ltd.) | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | Everest Capital (M) Ltd | |
| Whether the acquirer belongs to Promoter/Promoter group | | NA | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | BSE Limited & National Stock Exchange of India Limited | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 5,40,74,331 | 11.35% | 11.35% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NA | NA | NA |
| c) Voting rights (VR) otherwise than by shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NA | NA | NA |
| e) Total (a+b+c+d) | 5,40,74,331 | 11.35% | 11.35% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 3,00,000 | 0.06% | 0.06% |
| b) VRs acquired /sold otherwise than by shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA | NA | NA |
| d) Shares encumbered / invoked/released by the acquirer | NA | NA | NA |
| e) Total (a+b+c+/-d) | 3,00,000 | 0.06% | 0.06% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 5,37,74,331 | 11.29% | 11.29% |
| b) Shares encumbered with the acquirer | NA | NA | NA |
| c) VRs otherwise than by shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA | NA | NA |
| e) Total (a+b+c+d) | 5,37,74,331 | 11.29% | 11.29% |

| | |
|--|--|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable | December 19, 2017 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale. | Rs. 95,25,02,998/- comprising of 47,62,51,499 shares of Rs. 2/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 95,25,02,998/- comprising of 47,62,51,499 shares of Rs. 2/- each |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 95,25,02,998/- comprising of 47,62,51,499 shares of Rs. 2/- each |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Hong Kong

Date: 22nd December 2017

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