

East Bridge Capital Master Fund Ltd

C/o Citco (Mauritius) Limited,
4th Floor, Tower A, 1Cybercity
Ebène, Mauritius
Tel: (230) 404 2600

31 January, 2018

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

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corp.relations@bseindia.com

Dear Sir:

Re: Reporting of acquisition of shares of PIRAMAL ENTERPRISES LIMITED

Please find attached the relevant Forms as per the relevant regulations in respect of the above mentioned.

The originals are being couriered to you today.

Thank you for your attention.

Yours faithfully



Cory Pavlik
Director



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ANNEXURE-1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	East Bridge Capital Master Fund Ltd. East Bridge Capital Master Fund I Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,007,666	4.63%	4.19%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (VR) otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,455,800	0%	0.76%
e) Total (a+b+c+d)	9,463,466	4.63%	4.95%
Details of acquisition			
a) Shares carrying voting rights acquired	2,533,910	1.47%	1.33%
b) VRs acquired otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	0	0%	0%



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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+/-d)	2,533,910	1.47%	1.33%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,541,576	6.1%	5.52%
b) VRs otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,455,800	0%	0.76%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+d)	11,997,376	6.1%	6.28%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Transaction		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29-Jan-2018		
Equity share capital / total voting capital of the TC before the said acquisition	172,788,100		
Equity share capital/ total voting capital of the TC after the said acquisition	172,788,100		
Total diluted share/voting capital of the TC after the said acquisition	191,136,300		



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Signature of the acquirer / Authorised Signatory

Camy Smith
COMPANY MANAGER, DIRECTOR

Place: *Boston, MA, United States*

Date: *Jan 30, 2018*

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.