



Ref. No. : WI:SEC:2018  
Date : January 02, 2018

To,  
BSE Ltd.,  
Surveillance Department,  
New Trading Ring,  
Rotunda Bldg., P. J. Tower,,  
Mumbai - 400 001.

Dear Sir,

Kind Attn: Mr. Rishikesh Tamaskar, Deputy General Manager - Surveillance  
Mr. Yogendra Daxini, Senior Manager - Surveillance

**Sub.: Clarification on Volume Verification Letter**

**Ref.: Your mail dated January 02, 2018**

This is with reference to your mail to us dated January 02, 2018 regarding increase in the volume observed in our scrip.

We would like to clarify that there has been no announcement, public interaction, interview with media, etc. of any sort from our end in the immediate past which could have any bearing on the trading volumes. Also at the moment there is no impending announcement that we would like to make to the exchange which would have a material impact on the price/trading volumes in our scrip.

We believe that the increase in the volume may be purely due to the market conditions and absolutely market driven.

We are always committed to comply with all the requirement of SEBI (LODR) Regulations, 2015 and would like to ensure you that in future as and when any announcement / disclosure may be required as per Regulation 30 of the SEBI (LODR) Regulations, 2015 shall be disclosed to Stock Exchanges immediately.

Thanking you,

Yours faithfully,  
For Walchandnagar Industries Ltd.

**G. S. Agrawal**

**Vice President (Legal & Taxation) & Company Secretary**

