

30th January, 2018

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Press Release

Dear Sir,

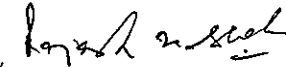
Please find attached herewith the Press Release issued in relation to Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017.

This is your information and record.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

Encl: a/a

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: 590078



Press Release

Growth Momentum Continues

Revenue - Rs. 549 crores

Operating EBITDA - Rs. 105 crores

PBT - Rs. 104 crores

Particulars (Rs. in crores)	Q3FY18	Q2FY18	Q1FY18	9MFY18	9MFY17	Comments
Total Revenue from Operations	549	459	431	1,439	867	Operating Efficiency and Cost Controls have improved the performance
Operating EBITDA	105	90	79	273	131	
Revenue from Operations (Mfg)	449	414	362	1,226	797	
EBITDA (Mfg)	101	88	74	263	130	
EBITDA Margins (Mfg)	22.4%	21.2%	20.5%	21.5%	16.3%	
PBT	104	87	76	268	123	

Note: Revenue net off excise duty and GST

Release: 30th January 2018, Kolkata

Maithan Alloys Limited, India's largest manganese alloy producer and exporter announced its Standalone Unaudited Financial Results for the quarter and nine months ended December 31st, 2017.

The Financial Results has been prepared as per Ind-AS.

Standalone Financial Highlights for 9MFY18

- **Revenue Growth of 66%**
 - Total Revenue from Operation for 9M FY18 increased by 66% Y-o-Y to Rs. 1,439 crores from Rs. 867 crores on back of better volumes & realisations
- **EBITDA Growth of 108%**
 - EBITDA for 9M FY18 grew by 108% Y-o-Y to Rs. 273 crores from Rs. 131 crores
- **PBT Growth by 117%**
 - Profit before Tax for 9MFY18 grew by 117% Y-o-Y to Rs. 268 crores from Rs. 123 crores



Commenting on the results and performance, Mr. S.C. Agarwalla, Chairman and Managing Director said:

“We are happy to report a robust performance for the nine months for current financial year were the Company reported a growth of 66%, 108% and 113% in Revenue, EBITDA and PAT respectively. This result is an outcome of better product mix supported by favourable industry trends.

*The Company reported a **Topline of Rs. 1,439 crores** with **EBITDA** and **PAT of Rs.273 crores** and **Rs. 203 crores** respectively for 9M FY18.*

Our efforts towards improving the performance of our legacy business through a two pronged approach of optimizing capacities and improving process efficiency has yielded results which is visible in our performance.

The outlook for Steel Industry looks very promising in the years to come with an estimate to reach 300MnT by 2030 . To capitalize on the opportunities we are actively looking for both Organic and Inorganic expansion.”



About Maithan Alloys Ltd.

Maithan Alloys Ltd. (“Maithan Alloys”) is amongst India’s leading manufacturers and exporters of niche value-added Manganese Alloys with over 20 years of experience. The Company has emerged as a reputed provider of customized Manganese Alloys to large and high growth industries. The Company manufactures Ferro Manganese, Silico Manganese and Ferro Silicon from its multi-locational plants at Kalyaneshwari (West Bengal), Visakhapatnam (Andhra Pradesh) and Ri-Bhoi (Meghalaya).

Over the last two decades, the Company has developed long term relationships with prominent steel manufacturing clients like SAIL, JSW, JSPL and JSL in India and also international client base comprises of traders and manufacturers across five continents. Its competitive advantage lies in its versatile product range, low cost curve and commitment to efficiency.

For more information, please visit www.maithanalloys.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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