

January 01, 2018

|  |   |
|--|---|
| <b>DCS-CRD</b><br><b>BSE Ltd.</b><br><b>First Floor, New Trade Wing</b><br><b>Rotunda Building, Phiroze Jeejeebhoy</b><br><b>Towers</b><br><b>Dalal Street, Fort</b><br><b>Mumbai 400 023</b><br><br><b>Stock Code: 500032</b> | <b>National Stock Exchange of India Ltd.</b><br><b>Exchange Plaza,</b><br><b>5<sup>th</sup> Floor,</b><br><b>Plot No.C/1, 'G'Block</b><br><b>Bandra- Kurla Complex</b><br><b>Bandra East</b><br><b>Mumbai 400 051</b><br><br><b>Stock Code: BAJAJHIND</b> |
|--|---|

Dear Sir,

Subject: Successful Implementation of BHSL S4A Scheme

Further to our communication dated December 28, 2017, we would like to inform that the Company has implemented the BHSL S4A Scheme and inter-alia completed the following:

- Allotted 34,83,24,626 fully paid-up Optionally Convertible Debentures (OCDs) of face value Rs. 100/- each aggregating to Rs. 3483,24,62,600 upon conversion of Part-B (Unsustainable Loan) to JLF Lenders.
- Sold and transferred 11,99,87,344 equity shares of Re. 1 each to JLF lenders. Consequently the promoters' shareholding stands reduced to 15.43%.

Pursuant to the implementation of the said Scheme, out of the total funded debt exposure of Rs. 8284.59 Cr. was divided into two categories:

- Part A (Sustainable) : Rs. 4789.34 Cr.
- Part B (Unsustainable) : Rs. 3495.25 Cr.

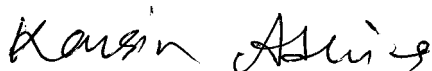
Out of Part B loan, a sum of Rs.3483.25 Cr. has been converted into Optionally Convertible Debentures (OCDs) carrying a coupon rate of 0.01% to 0.25%. The Redemption of such OCDs shall be in 13 equal annual installments, commencing at the end of 8th year (March 31, 2025) from date of issuance. The remaining Rs. 12 Cr. of Part B loan has been adjusted against consideration payable to the promoters against acquisition of 10.59% of their shareholding in BHSL.

The same may be taken on record and disseminated to all concerned.

Thanking you,

Yours faithfully,

**For BAJAJ HINDUSTHAN SUGAR LIMITED**



**KAUSIK ADHIKARI**  
**DY. COMPANY SECRETARY**  
(Membership No: ACS18556)