

16<sup>th</sup> January, 2018

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Secretary National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip Code : 533160</b>	<b>Scrip Symbol : DBREALTY</b>
<b>Fax No.: 022 – 2272 2037/ 39</b>	<b>Fax No.: 022 – 26598237/38</b>

**Sub. : PRESS RELEASE – “Signing of Term Sheet by “ECC DB JV” (a Joint Venture in which the Company hold 74% stake) for development of its “DB Sky Park” Project with Xanadu Development Pvt. Ltd.”**

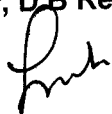
Dear Sir,

Please find attached herewith Press Release issued by the Company informing about the signing of Term Sheet by ECC DB JV (a Joint Venture in which the Company holds 74% stake) for development of its “DB Sky Park” Project situated at Andheri East, near ITC Maratha, Mumbai International Airport with Xanadu Development Pvt. Ltd. (“Development Manager”). You are requested to disseminate the same for the information of stakeholders.

Thanking you.

Yours truly,

For, DB Realty Limited




**Jignesh Shah**  
**Company Secretary & Compliance Officer**

Encl : Press Release issued by the Company



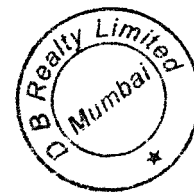
## PRESS RELEASE

January 16, 2018

ECC DB JV, a Joint Venture, in which D B Realty Ltd. holds 74% stake, has signed a Term Sheet on 15<sup>th</sup> January, 2018 with Xanadu Development Pvt. Ltd. ("Development Manager"), for the purpose of development management of "DB Skypark" Residential Project situated at Andheri East, near ITC Maratha, Mumbai International Airport (RERA Registration No.P51800012155). As per the Term Sheet, the said Development Manager shall be responsible for the financial and general management including construction, development and marketing of the said project. The Development Manager shall be paid fees based on realizations of the Sales Price on terms set out in the Term Sheet. The transaction in the Term Sheet is subject to entering into definitive documentation and due diligence and other conditions.

Xanadu Development Pvt. Ltd. provides business acceleration to real estate projects through the Development Management model with scientific approach and track record in delivering product, brand, distribution and sales performance across a multitude of real estate projects. It provides both significant strategic depth and incredible sales delivery.

The Company will make appropriate disclosures to the exchanges upon finalization of terms with the Development Manager and execution of definitive agreements with the Development Manager.



### **D B REALTY LIMITED**

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