

January 19, 2018

The General Manager,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 502865
Security ID : FORBESCO

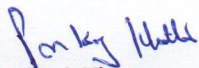
**Subject: Intimation under Regulation 29 of the Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

In continuation to our letter dated January 9, 2018, we hereby intimate pursuant to Regulation 29 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, that at the meeting of the Board of Directors of the Company to be held on Wednesday, January 24, 2018 the Board would inter-alia consider a proposal to seek shareholders' approval through Postal Ballot to raise funds through Private Placement of Non-Convertible Debentures.

Kindly acknowledge receipt.

Yours faithfully,
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary