



CIN No : L24239MH1987PLC043662

January 16, 2018

To,

BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code - 539730

Subject: Outcome of Board Meeting

Dear Sir / Madam,

In compliance to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015; we wish to inform you that in reference to the In-principal Approval Letter received by the Company on January 10, 2018 wide reference number DCS/PREF/SV/PRE/2510/2017-18 dated January 10, 2018; and in lines with the provisions of Companies Act, 2013; Securities Contract (Regulation) Act, 1956 including the Rules and Regulations, Guidelines, etc. made thereunder, Chapter VII of SEBI ICDR Regulations, 2009, SEBI Listing Regulations 2015; the Board of Directors of the Company, at its Meeting held today, had considered and approved allotment of 4,99,999 Equity Shares of Rs.10/- each at Rs. 150/- each to the eligible Investors and Promoters on Preferential Basis.

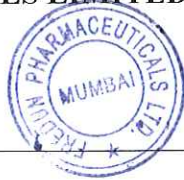
The Meeting of the Board Commenced at 10:00 A.M. and concluded at 11:00 A.M.

Kindly take the same on your Records.

Thanking you,

For **FREDUN PHARMACEUTICALS LIMITED**

B. Medhan



DIRECTOR

Office Address: Manoj Industrial Premises, G.D. Ambekar Marg, Wadala, Mumbai - 400 031, (INDIA)

Factory Address: 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

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