

VISA
VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
VISA HOUSE
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33 3011 9000
Fax : +91-33 3011 9002
Website : www.visasteel.com
CIN NO : L51109OR1996PLC004601

5 January 2018

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>NSE SYMBOL: VISASTEEL</u>
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We understand that an application has been filed by State Bank of India (SBI) with Hon'ble National Company Law Tribunal (NCLT) Kolkata Bench to initiate Corporate Insolvency Resolution Process (CIRP) for the Company under the Insolvency and Bankruptcy Code, 2016. The Company is in discussion with SBI for settlement.

This is for your information and necessary compliance.

Thanking You,
For VISA Steel Limited

Sudhir Kumar Banthiya

Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer
F8460