

January 1, 2018

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
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Dear Sir/Madam,

Sub.: Appointment of Mr. Rajesh Bhojwani as CEO - ATM and Mr. Harish Mani as CEO - Insurance

Ref.: Vakrangee Limited - Scrip Code- 511431/VAKRANGEE

With reference to the abovementioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that two personnel of the Company have been designated as Chief Executive Officers for Company's business verticals viz, ATM and Insurance with effect from January 1, 2018. Brief Profiles of the personnel are given below for your reference:

1. Mr. Rajesh Bhojwani - CEO - ATM

Mr. Rajesh Bhojwani joined Vakrangee as Executive Vice President and is heading the ATM vertical. Mr. Bhojwani joined Vakrangee Limited from HDFC Bank Ltd, where he had worked in ATM, SME Lending and Retail Branch Banking division for over 12 years. His last assignment at HDFC Bank was Head - ATM Business Process. Prior to HDFC Bank, he worked with Chola MS General Insurance Company Ltd and Dewan Housing Finance Corp Ltd (DHFL) for over a span of 5 years. Mr. Bhojwani is Post Graduate (Construction & Project Management) from CEPT University, Ahmedabad. He also holds a B.E. (Civil) degree from DDIT, Nadiad, Gujarat.

2. Mr. Harish Mani - CEO - Insurance

Mr. Harish Mani is a commerce graduate with PGDRM from IRMA. He has 14+ years of rich experience in Insurance & Micro-Finance Industry. Prior to joining Vakrangee he worked for Bharti Axa Life Insurance company for 8 years in various functions like distribution finance, channel development etc. where he worked on distribution blueprint, strategy, planning and cost management. Prior to Bharti Axa Life he worked for ICICI Lombard General Insurance company for 4+ years as product manager handling Two Wheeler and Retail Motor-Health verticals at different points of time. He worked on digital systems like ICICI Lombard Point of Sale (ILPOS) which is an pioneering industry leading application for policy issuance today.

Further kindly note that Mr. Nitin Sharma former CEO - ATM, have been re-designated as Head - Master Franchisee Marketing.

Please take note of the same on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,

For Vakrangee Limited


Mehul Raval

Company Secretary & Compliance Officer

