



GP+
GLOBAL



22nd January, 2018

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As per Regulations 30 of the SEBI (LODR) Regulations, 2015 we hereby inform you as under:

1. Mr. Jagdish Nagwekar, Chief Financial Officer of the Company has resigned w. e. f. 31st January 2018.
2. Mr. Arjun Verma, fellow member of the Institute of Chartered Accountants of India has been appointed as Chief Financial Officer of the Company w.e.f. 22nd January, 2018. His profile is attached herewith for your reference & record.
3. To meet the enhanced demand, the plan to shift production facilities from Daman plant to Vasai plant has been postponed till further notice. Therefore Daman Plant of the Company will continue to be operative.

Kindly take the same on record.

Thanking You

Yours Faithfully,

For G P PETROLEUMS LIMITED

SHIV RAM SINGH

COMPANY SECRETARY



H.R.

SI - 29/10/13

Arjun Verma

E-Mail: arjunverma5@yahoo.com

Mobile No: 93 293 99913

PROFESSIONAL SYPNOSIS

Chartered Accountant with more than 25 years work experience in Accounts & Finance at senior levels with large Corporates and MNCs.

CORE COMPETANCY

- **Financial planning, analysis and control .**
- **Cost optimization**
- **Operation Management**
- **Accounts , taxation & Audit**
- **Cash Flow and Banking Management**
- **Business process evaluation & controls**
- **Project execution**
- **Supply Chain**
- **Compliance , legal and Government liaison**

Executive Summary : 25 + Years Cross Functional Work Experience

Sep'2014 – till date

- **Buisness Controller, Reliance Communications Ltd.,** (Indai's 4th largest telecom operator) for Mumbai, Maharashtra & GOA

Jan2013 – Sep'2014

- **Businness Controller, Reliance Communcations Ltd,** for North Region (Delhi, Rajasthan, Haryana, Punjab, Himachal & JK) with annual revenue of Rs. 4500 Cr .Team strength : 100 +

Jan 2012 – till Dec'12

- **Opex Controller, Reliance Communication Ltd.,** based at national headquarter, Mumbai, responsible for Rs. 4800 Cr. cost management .

Nov. 2005 –till Dec.2012

- **Business Controller, Reliance Communication Ltd,** for MP, CG & Orissa Hub

May 2001- till October 2005

- **Head Billing and collection, Business Controller (Enterprise Business) Reliance Communication Ltd.,** for Delhi Circle for wireline Business.

December 1996 – April 2001

- **Jt. General Manager, Essar Cellphone (now Vodafone Ltd.)** Revenue Assurance, Circle Finance Head, Circle Head . Worked in Haryana, UP & Delhi .

June 1991- Dec.1996

- **KV Steel Ltd,** as factory Accounts Head, responsible for accounts and cost function including indirect tax and excise duty.

1987 – May'1991

- **Work with a practicing Chartered Accountant firm and became partner .** Worked across various assignment including audit, taxation, working capital finance, Company's Act compliances etc.

PROFESSIONAL BACKGROUND

15Years + with Reliance Communications Ltd.

Held various roles over 15 years at corporate, Region, Hub & Circle level.
Always considered best in our function and chosen for higher responsibilities.

SIGNIFICANT CONTRIBUTION

- Executed Project (Fiber and tower construction) worth 2000 Cr spread across three states.
- Saved Cost in project execution of Rs. 200 Cr from standard rates provided by Corporate .
- Lead a team of more than 200 employees with insignificant attrition .
- Saved operational cost more than Rs. 500 Cr during these years .
- Timely closing of financial records , tax compliances and clean audit has been hallmark of working
- Assesment of VAT & CST completed without any additional tax demand .
- Always have high respect from subordinates .
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5 Years with Essar Cellphone (Now Vodafone Ltd.)

Worked as Circle Finance Head for Haryana Circle for an year .
Moved to UP Circle Finance Head as DGM (Finance) and worked their for 3 years .
Moved to Delhi as Jt. GM , Revenue Assurance Head

SIGNIFICANT CONTRIBUTION

- Instrumental in establishing the telecom processes and awarded best managed Circle by PwC.
- Was given higher responsibility as Circle Head of Uttar Pradesh, for over all operation .
- Was best in operational management amongst the Circles .

From 1991 to 1996 KV Steel Ltd, Kashipur (U.P)

Joined as Factory Manager to head start up operation of the company at plant level . Main responsibilities were store procurement, accounting, taxation, audits, liaisoning with government agencies, working capital management from SFCs & Banks.

SIGNIFICANT CONTRIBUTION

- Set up finance department for Startup Company, hired & trained manpower
- Developed systems related to financial controls at plant for Greenfield project.
- Played key role in regularizing all issues related to Registrar of Companies .
- Ensure Compliances of Excise and Sales Tax and Income Tax.

From 1987 to 1991 Anil Sahu & Associates, Kanpur (Practising Firm)

Worked as Audit Manager and handled various assignment in field of Audit of Private and Government Companies . Later became the partner of the Firm .

ACADEMIC CREDENTIALS

1991	Fellow Member of the Institute of Chartered Accountants of India
1984	M.Com. from Kanpur University
1982	B.Com. (Gold Medalist) From Ram Manohar Lohia University, Faizabad

Training

- Strategic Leadership Development Programme at IIM, Bangalore
- SAP power user . Implemented SAP material module across India operation
- Six Sigma training on Customer acquisition .
- Attended various seminar on Company Law, Tax and Accounts .

PERSONAL DETAILS

Father's name	:	Late Shri G.P. Verma
Date of Birth	:	7 th June 1963
Marital Status	:	Married .
Family	:	Two daughter studying
Address	:	A-302, Progressive Signature, Plot No 53-54, Sector-6, Ghansoli Navi Mumbai -400701 (Maharashtra)