

January 30, 2018

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
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Dear Sir/Madam,

Sub.: Appointment of Mr. Sanjeet Mahajan as CEO - Financial & Other Services and Mr. Sanjay Nandwana as CTO - Chief Technology Officer

Ref.: Vakrangee Limited - Scrip Code- 511431/VAKRANGEE

With reference to the abovementioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Sanjeet Mahajan have been designated as Chief Executive Officer (CEO) for Company's business vertical viz, Financial & Other Services and Mr. Sanjay Nandwana have been designated as Chief Technology Officer (CTO) with effect from February 1, 2018. Brief profiles of the personnel are given below for your reference:

1. Mr. Sanjeet Mahajan - CEO - Financial & Other Services

Mr. Sanjeet Mahajan joined Vakrangee as Head - Financial & Other Services in October 2017. He is responsible to build the Retail & SME Loans, Mutual Fund & Other Allied businesses at Vakrangee Ltd. Prior to joining Vakrangee, Mr. Mahajan was associated with HDFC Bank for over 2 decades and served across multiple roles. In his last assignment as a Vice President at HDFC Bank, Mr. Mahajan was responsible to drive over all business and operations for some of the largest metro Retail branches of HDFC Bank. He is a seasoned Banking professional, with more than 21 years of cross-functional experience across Business Development & Strategy, Sales, Channel Management, Key Account Management, Operations etc across Branch Banking, Merchant Acquisition, Custodial Services & Depository Business. Mr. Mahajan holds a Bachelors of Commerce degree from Mumbai University.

2. Mr. Sanjay Nandwana - Chief Technology Officer

Sanjay Nandwana is an IT Professional with over 27 years of rich and diverse experience in delivering complex Enterprise IT solutions. He is qualified Science Graduate with Master's in Business Economics, Project Management. He has a proven track record of product development and successes fully delivering profit-driven technology solutions. He joined as a Senior Vice President - Information Technology. Prior to joining Vakrangee he has been a successful entrepreneur in the field of IT Consultancy and IT solutions. His career stint includes his role as Head- Business Application at TERA Informatics Pvt. Ltd., a Portland (USA) based company. He has also headed large onsite technology projects in UK and Philippines and offsite projects, clients spread across the globe with rich experience of handling international clients. He is credited with creating state of art IT infrastructure besides his domain knowledge of BFSI, ATM, e-Governance, e-Commerce, Logistics, Power & Utilities, Hospitality, Manufacturing, defence, Education, Web Analytics, Entertainment and Streaming Media industries.



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Please take note of the same on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,

For Vakrangee Limited

Mehul Raval
Company Secretary & Compliance Officer