

January 08, 2018

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Sub: Outcome of Board Meeting

Dear Sirs,


We wish to inform you that the Board at its meeting held on January 08, 2018 has considered and approved the following:

1. Setting up of a Green Fibre project to manufacture polyester staple fibre by recycling of pet bottles at Samba, Jammu and Kashmir;
2. Deferment of brownfield capacity expansion plan of 28,800 spindles at Baddi, Himachal Pradesh, due to the uncertain market conditions in the yarn segment; and
3. In regard to the foreign subsidiary of the Company in the United States of America, the Company shall publish / submit quarterly and year to date standalone financial results only for the financial year 2017-18 and submit the annual audited consolidated results along with the annual audited standalone results for the financial year 2017-18.

You are requested to kindly take note of the above.

Thanking you

Yours faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED


Manoj Contractor
Company Secretary

