

Amarjothi House  
157, Kumaran Road  
Tirupur 641601  
Tamil Nadu, India  
T +91 421 4311600  
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info@amarjothi.net  
www.amarjothi.net



■ ISO 9001:2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

31.01.2018

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Scrip Code: 521097**

**Sub: Outcome of the Board Meeting**

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results for the quarter ended on 31.12.2017. A Copy of the Approved results along with Limited Review Report for the quarter ended 31<sup>st</sup> December, 2017 is enclosed herewith.

The said Board meeting Commenced at 10.00 AM and concluded at 12.30 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For Amarjothi Spinning Mills Limited**

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya', is written over a faint circular stamp.

**K.Mohanapriya  
Company Secretary**

Encl: As above.

**Mills:** Gobi Main Road, Puduripalayam, Nambiyur 638458, Gobi Tk., Erode Dt. Tamil Nadu, India  
T +91 4285 267201, 267301 | F +91 4285 267565 | mill@amarjothi.net | www.amarjothi.net

**Dyeing Unit:** No. E 7, 8 & 9, SIPCOT, Perundurai 638052, Erode Dist., Tamil Nadu, India  
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IEC 3291003012  
RBIC MA002588  
TC: IN/TIP/05659



TIN 33632960864  
CST 440691/2109.90

**AMARJOTHI SPINNING MILLS LTD.,**

Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601.

CIN L17111TZ1987PLC002090

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2017**

Rs. in Lakhs

	3 Months Ended 31.12.2017	Proceeding 3 Months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	Year to date figures for current period ended 31.12.2017	Year to date figures for Previous period ended 31.12.2016	Previous year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Revenue</b>						
Revenue from operations	4132.98	4372.25	4619.48	13961.71	16133.27	21682.03
Other Income	106.79	36.90	58.88	186.03	157.74	447.15
<b>Total Income</b>	<b>4239.77</b>	<b>4409.15</b>	<b>4678.36</b>	<b>14147.74</b>	<b>16291.01</b>	<b>22129.18</b>
<b>2. Expenses</b>						
Cost of materials consumed	1967.56	2203.08	2424.68	6560.82	8029.14	10940.30
Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories	-164.59	-221.08	-39.11	-368.75	243.51	318.66
Excise duty recovered on sales	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	368.47	361.02	252.66	1026.30	695.03	971.20
Finance costs	299.22	281.18	307.86	843.75	906.82	1223.15
Depreciation and amortisation expense	335.28	328.40	307.40	996.60	927.76	1383.73
Other expenses	1091.32	1399.39	995.34	4040.68	3633.17	5173.58
<b>Total expenses</b>	<b>3897.26</b>	<b>4351.99</b>	<b>4248.83</b>	<b>13099.40</b>	<b>14435.43</b>	<b>20010.62</b>
<b>3. Profit before tax</b>	<b>342.51</b>	<b>57.16</b>	<b>429.53</b>	<b>1048.34</b>	<b>1855.58</b>	<b>2118.56</b>
<b>4. Tax expense</b>						
Current tax	68.53	11.44	85.94	209.75	371.27	740.05
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax relating to prior years						
	68.53	11.44	85.94	209.75	371.27	740.05
<b>5. Profit for the period</b>	<b>273.98</b>	<b>45.72</b>	<b>343.59</b>	<b>838.59</b>	<b>1484.31</b>	<b>1378.51</b>
<b>6. Other comprehensive Income:</b>						
<b>7, items that will be reclassified to profit or loss</b>						
Exchange fluctuation on net investment						
Income tax relating to items specified above						
<b>8. Items that will not be reclassified to profit or loss</b>						
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
Gain(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income for the year, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive Income for the period</b>	<b>273.98</b>	<b>45.72</b>	<b>343.59</b>	<b>838.59</b>	<b>1484.31</b>	<b>1378.51</b>
Minority Interest						
<b>Total comprehensive Income after minority interest</b>	<b>273.98</b>	<b>45.72</b>	<b>343.59</b>	<b>838.59</b>	<b>1484.31</b>	<b>1378.51</b>
<b>Earnings per equity share (Total comprehensive Income)</b>						
Basic (Face value of 10/- each) (Not annualised)	4.06	0.68	5.09	12.42	21.99	20.42
Diluted (Face value of 10/- each) (Not annualised)	4.06	0.68	5.09	12.42	21.99	20.42

**Notes:**

- Results for the quarter ended 31st Dec 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 31st Dec 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st Jan, 2018.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.
- In accordance with the requirement of regulation 33 of SEBI ( LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st Dec 2017 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)

Place : Tirupur  
Date : 31.01.2018

R.JAICHANDER  
JOINT-MANAGING DIRECTOR

**AMARJOTHI SPINNING MILLS LTD.,**

Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601.

CIN L17111TZ1987PLC002090

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2017**

Rs. in Lakhs

	3 Months Ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	Year to date figures for current period ended 31.12.2017	Year to date figures for Previous period ended 31.12.2016	Previous year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Revenue</b>						
Revenue from operations	4132.98	4372.25	4619.48	13961.71	16133.27	21682.03
Other Income	106.79	36.90	58.88	186.03	157.74	347.64
<b>Total Income</b>	<b>4239.77</b>	<b>4409.15</b>	<b>4678.36</b>	<b>14147.74</b>	<b>16291.01</b>	<b>22029.67</b>
<b>2. Expenses</b>						
Cost of materials consumed	1967.56	2203.08	2424.68	6560.82	8029.14	10940.30
Purchase of stock in trade	4.71	-10.67	48.70	55.94	662.62	0.00
Changes in inventories	-169.30	-210.41	-87.81	-424.69	-419.11	270.90
Excise duty recovered on sales	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	368.47	361.02	252.66	1026.30	695.03	971.20
Finance costs	299.22	281.18	307.86	843.75	906.82	1232.42
Depreciation and amortisation expense	335.28	328.40	307.40	996.60	927.76	1383.73
Other expenses	849.57	1042.66	995.34	2981.34	3633.17	4687.28
<b>Total expenses</b>	<b>3655.51</b>	<b>3995.26</b>	<b>4248.83</b>	<b>12040.06</b>	<b>14435.43</b>	<b>19485.83</b>
<b>3. Profit before tax</b>	<b>584.26</b>	<b>413.89</b>	<b>429.53</b>	<b>2107.68</b>	<b>1855.58</b>	<b>2543.84</b>
<b>4. Tax expense</b>						
Current tax	68.53	11.44	85.94	209.75	371.27	759.32
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax relating to prior years						
	68.53	11.44	85.94	209.75	371.27	759.32
<b>5. Profit for the period</b>	<b>515.73</b>	<b>402.45</b>	<b>343.59</b>	<b>1897.93</b>	<b>1484.31</b>	<b>1784.52</b>
<b>6. Other comprehensive Income:</b>						
<b>7. Items that will be reclassified to profit or loss</b>						
Exchange fluctuation on net investment						
Income tax relating to items specified above						
<b>8. Items that will not be reclassified to profit or loss</b>						
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
Gain/(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income for the year, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive Income for the period</b>	<b>515.73</b>	<b>402.45</b>	<b>343.59</b>	<b>1897.93</b>	<b>1484.31</b>	<b>1784.52</b>
<b>Minority Interest</b>	<b>176.48</b>	<b>260.41</b>		<b>773.32</b>		
<b>Total comprehensive Income after minority interest</b>	<b>339.25</b>	<b>142.04</b>	<b>343.59</b>	<b>1124.61</b>	<b>1484.31</b>	<b>1784.52</b>
<b>Earnings per equity share (Total comprehensive Income)</b>						
<b>Basic (Face value of 10/- each) (Not annualised)</b>	<b>7.64</b>	<b>2.10</b>	<b>5.09</b>	<b>28.12</b>	<b>21.99</b>	<b>26.44</b>
<b>Diluted (Face value of 10/- each) (Not annualised)</b>	<b>7.64</b>	<b>2.10</b>	<b>5.09</b>	<b>28.12</b>	<b>21.99</b>	<b>26.44</b>

**Notes:**

- Results for the quarter ended 31st Dec 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 31st Dec 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st Jan, 2018.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st Dec 2017 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)

Place : Tirupur  
Date : 31.01.2018

R.JAICHANDER  
JOINT-MANAGING DIRECTOR



**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

To,  
The Board of Directors,  
AMARJOTHI SPINNING MILLS LIMITED  
Tirupur.

**LIMITED REVIEW REPORT**

1. I have reviewed the accompanying statement of unaudited financial results of M/s. AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 31.12.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of interim financial information performed by independent Auditors of the entity" Issued by the Institute of Chartered Accountants of India. Those standards require that I plan and Perform the review to obtain a moderate accuracy as to whether the statements are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 29.01.2018

*P.S. Sitaram*

P.S.Sitaram  
Chartered Accountant  
Membership No: 023033



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.



**P.S.SITARAM** B.Sc., FCA.

Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

To,  
The Board of Directors,  
AMARJOTHI SPINNING MILLS LIMITED  
Tirupur.

### LIMITED REVIEW REPORT

1. I have reviewed the accompanying statement of unadited CONSOLIDATED financial results of M/s. AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 31.12.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the company's Management and has been approved by the Board of Directors of the Company and subsidiary and group Companies. My responsibility is to issue a report on the statement based on my review.
4. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of interim financial information performed by independent Auditors of the entity" Issued by the Institute of Chartered Accountants of India. Those standards require that I plan and Perform the review to obtain a moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
5. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 29.01.2018



*P.S. Sitaram*

P.S.Sitaram  
Chartered Accountant  
Membership No: 023033

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