



ISO 9001 : 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.
Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 25th January, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE – 508996

Dear Sir,

With reference to the captioned subject, this is to inform you that Satra Property Developers Private Limited, a wholly owned material subsidiary of the Company has entered into Joint Development Agreement on 24th January, 2018 with Eknath Infrastructure LLP for Redevelopment of project situated at Matunga CR.

The details required to be disclosed pursuant to the captioned subject are as under:

Name(s) of parties with whom the agreement is entered	Eknath Infrastructure LLP
Purpose of entering into the agreement	Joint Development Agreement for Redevelopment of project situated at Matunga CR.
Shareholding, if any, in the entity with whom the agreement is executed	-
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Satra Property Developers Private Limited and Eknath Infrastructure LLP will carry out redevelopment work jointly for completing the said project as per the terms and conditions contained in the Joint Development Agreement.

Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with related party hence it will not be a related party transaction.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	N.A.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited



Praful N. Satra

Chairman and Managing Director

