

31 January 2018

Corporate Relationship Department,  
**BSE Limited**  
25th Floor, P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir,

**Sub: Corporate Announcement**

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard has allotted 55,000 Equity Shares of face value of Rs. 2/- each at a price of Rs. 60/- per share (including premium of Rs. 58/- per share) to the eligible employees of the Company under Magma Employee Stock Option Plan 2007 (“the Scheme”) at their meeting held today, i.e. 31 January 2018.

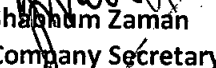
Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 47,40,57,344/- (Rupees Forty Seven Crores Forty Lakhs Fifty Seven Thousand Three Hundred and Forty Four only) consisting of 23,70,28,672 Nos. (Twenty Three Crores Seventy Lakhs Twenty Eight Thousand and Six Hundred Seventy Two) of Equity Shares of Rs. 2/- each.

This is for your information and records.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited

  
Shahnaz Zaman  
Company Secretary  
ACS No. 13918

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



Company Code - 524000

Symbol - MAGMA