

Date : January 24, 2018

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance of our disclosure dated November 15, 2017, wherein we had informed the exchange about execution of a binding agreements to acquire 100% of the equity share capital of Pragmatix Services Pvt. Ltd. we are pleased to inform that the closing formalities in relation to the said agreements for acquisition have been completed and consequently, Pragmatix Services Private Limited has become a wholly owned subsidiary of the Company. Please find enclosed a press release in this regard.

This is for your information and records.

Yours sincerely,
For **CRISIL Limited**



Minal Bhosale
Company Secretary
ACS 12999

Encl.: as above

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Press Release
January 24, 2018 | Mumbai

CRISIL completes Pragmatix acquisition

CRISIL has completed the acquisition of 100% stake in Pragmatix Services Private Limited ('Pragmatix') today, after announcing the deal on November 15, 2017.

Headquartered in Mumbai, Pragmatix provides analytics and solutions to retail and commercial banks, financial institutions, asset managers, insurers and telecom companies. Pragmatix provides solutions across the risk, sales, and finance domains in India, Middle East and North America. Pragmatix's intellectual property includes a proprietary enterprise data analytics platform with pre-configured data models, KPIs and algorithms that offer accelerated business solutions.

CRISIL's Managing Director and CEO, Ashu Suyash said "The Pragmatix acquisition will strengthen CRISIL's position as an agile, innovative and global analytics company. Pragmatix's capabilities including the proprietary technology platform and deep domain expertise will enhance our business intelligence, analytics and risk management offerings for financial sector clients in India and globally."



Ashu Suyash
Managing Director & Chief Executive Officer

For further information contact:

Amish Mehta
Chief Operating Officer
CRISIL Limited
D: +91 22 3342 3049
B: +91 22 3342 3000

Ramraj Pai
President – CRIS, Corporate Communications
CRISIL Limited
D: +91 22 3342 3036
B: +91 22 3342 3000

Sunetra Banerjee
Media Relations
CRISIL Limited
D: +91 22 3342 1838
M: +91 75 060 96899
B: +91 22 3342 3000
Sunetra.Banerjee@crisil.com

Saman Khan
Media Relations
CRISIL Limited
D: +91 22 3342 3895
M: +91 95 940 60612
B: +91 22 3342 3000
Saman.Khan@crisil.com

About CRISIL Limited

CRISIL is an agile and innovative, global analytics company driven by its mission of making markets function better.

We are India's foremost provider of ratings, data, research, analytics and solutions. A strong track record of growth, culture of innovation and global footprint sets us apart. We have delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers. CRISIL's businesses operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

CRISIL is majority owned by S&P Global Inc., a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

For more information, visit www.crisil.com

Connect with us: [LINKEDIN](#) | [TWITTER](#) | [YOUTUBE](#) | [FACEBOOK](#)

CRISIL PRIVACY NOTICE

CRISIL respects your privacy. We use your contact information, such as your name, address, and email id, to fulfil your request and service your account and to provide you with additional information from CRISIL and other parts of S&P Global Inc. and its subsidiaries (collectively, the "Company") you may find of interest.

For further information, or to let us know your preferences with respect to receiving marketing materials, please visit www.crisil.com/privacy. You can view the Company's Customer Privacy at <https://www.spglobal.com/privacy>

Last updated: April 2016

DISCLAIMER

This Press Release is transmitted to you for the sole purpose of dissemination through your newspaper / magazine / agency. The Press release may be used by you in full or in part without changing the meaning or context thereof but with due credit to CRISIL. However, CRISIL alone has the sole right of distribution (whether directly or indirectly) of its Press Releases for consideration or otherwise through any media including websites, portals etc. Certain statements in this communication constitute forward-looking statements. These forward-looking statements are often identified by words such as "anticipate," "believe," "intend," "estimate," "expect," "see," "continue," "could," "can," "may," "will," "likely," "depend," "should," "would," "plan," "predict," "target," and similar expressions, and may include references to assumptions and relate to CRISIL's future prospects, developments and business strategies. Except for the historical information contained herein, the matters discussed in this communication are forward-looking statements that involve risks and uncertainties that may cause CRISIL's actual results to be materially different from such forward-looking statements. CRISIL wishes to caution you that you should not place undue reliance on such forward-looking statements, which speak only as of the date on which they were made. CRISIL does not undertake any obligation to update forward-looking statements, except as required by law.

Information has been obtained by CRISIL from sources which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of information on which this Press Release is based and is not responsible for any errors or omissions or for the results obtained from the use of this Press Release. CRISIL, especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Press Release.