

January 19, 2018

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051

Dear Sir / Madam,

**Ref: BSE Scrip code: 500302, 912459**  
**NSE Symbol: PEL**

**Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of the meeting of the Committee of Directors (Rights Issue) ('the Committee') of Piramal Enterprises Limited ('the Company') held today i.e. January 19, 2018**

This is further to the Board meeting of the Company held on October 12, 2017 approving the issue of equity shares of the Company of face value Rs.2 each ("Equity Shares") by way of a rights issue for cash at a price of ₹ 2,380 per Equity Share (including a premium of ₹ 2,378 per Equity Share) to the existing shareholders of the Company on the record date for an amount not exceeding ₹ 2,000 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "Issue") and other applicable laws and our letter dated November 8, 2017, intimating the approval of the draft letter of offer dated November 7, 2017 and submission of the same to the Securities and Exchange Board of India and Stock exchanges where the equity shares of the Company are listed.

In relation to the Issue, the Committee, at its meeting held today i.e. January 19, 2018, has approved the following:

1. Fixed record date for the purpose of determining the shareholders eligible to apply for the Issue as Thursday, February 1, 2018; and
2. Fixed rights entitlement ratio as 1 (One) Equity Share for every 23 (Twenty-three) fully paid-up Equity Shares held by the eligible shareholders of the Company as on record date and the holders of compulsorily convertible debentures.



**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
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The meeting of the Committee commenced at 2:00 p.m. and concluded at 2:30 p.m.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For Piramal Enterprises Limited**

  
**Leonard D'Souza**  
Company Secretary

