

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai 400 001
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Website : www.walchandpeoplefirst.com
L65993MH1920PLC000791



WALCHAND
PEOPLEFIRST

30th January, 2018

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Un-audited Financial Results for the Quarter ended 31st December, 2017:

With reference to the captioned subject, pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter ended 31st December, 2017.

Thanking you.

Yours faithfully,

For Walchand PeopleFirst Limited

Vivek Wadhavkar

Compliance Officer.

Encl.: a/a.





WALCHAND PEOPLEFIRST LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

PARTICULARS	(Rs. In Lakhs)				
	For Quarter ended December 31, 2017	For Quarter ended September 30, 2017	For Quarter ended December 30, 2016	For Nine months ended December 31, 2017	For Nine months ended December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue					
Revenue from Operations	576.15	769.19	595.13	1,895.66	1,858.03
Other income	40.04	28.83	48.15	101.51	122.57
Total Revenue	616.19	798.02	643.28	1,997.17	1,980.60
Expenses					
Employee benefit expenses	322.08	329.53	340.65	994.77	995.92
Royalty and related expenses	72.58	86.99	76.24	227.01	224.35
Training expenses	29.06	59.00	32.83	122.73	137.60
Travel, lodging and conveyance expenses	43.01	30.81	30.64	102.18	105.98
Rent and maintenance expense	16.25	16.24	13.63	48.77	43.12
Marketing expenses	25.46	22.33	19.12	56.68	63.89
Legal, Professional and Recruitment expenses	14.58	15.25	16.50	43.55	45.91
Finance Cost	0.59	0.73	0.55	1.89	1.61
Depreciation and amortisation expenses	11.97	11.90	13.31	33.98	35.83
Other Expenses	40.38	48.95	46.20	134.96	146.68
Total Expenses	575.97	621.73	589.66	1,766.52	1,800.90
PROFIT BEFORE TAX	40.22	176.29	53.62	230.65	179.70
Tax Expenses					
Current Tax	12.19	48.69	17.44	66.57	51.03
Income tax earlier years	(6.21)	-	-	(6.21)	6.35
Deferred tax	(2.37)	(4.75)	(4.13)	(4.01)	(0.11)
PROFIT AFTER TAX	36.61	132.35	40.30	174.30	122.42
OTHER COMPREHENSIVE INCOME (NET OF TAX)	(3.13)	(3.13)	(0.09)	(9.40)	(0.27)
TOTAL COMPREHENSIVE INCOME	33.48	129.22	40.21	164.91	122.16
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	1.26	4.56	1.39	6.00	4.22

NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on January 30, 2017.
- The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	(Rs. In Lakhs)	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	40.23	122.19
Actuarial gain/loss on employee defined benefit funds recognized in OCI	0.09	0.27
Effect of measuring financial assets and financial liabilities at fair value through P&L	(0.02)	(0.03)
Net Profit / (Loss) for the quarter as per Ind AS	40.30	122.42
Other comprehensive Income (Net of tax)	(0.09)	(0.27)
Total Comprehensive Income / (loss) for the quarter / period	40.21	122.16

- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

Place : Mumbai
Date : January 30, 2018



WALCHAND PEOPLEFIRST LIMITED

CIN: L65993MH1920PLC000791

Regd. Office: 1 Construction house, 5 Walchand Hirachand marg, Ballard Estate, Mumbai - 400001.

Website : www.walchandpeoplefirst.com, Email: vivek@walchandgroup.com,
 Tel.:022-67818181, Fax:022-22610574

Extract of Statement of Unaudited Financial Results for the period ended December 31, 2017

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations (Net)	576.15	769.19	595.13	1895.66	1858.03
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	40.22	176.29	53.62	230.65	179.70
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	40.22	176.29	53.62	230.65	179.70
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	36.61	132.35	40.30	174.30	122.42
5	Total Comprehensive income for the period (after tax)	33.48	129.22	40.21	164.91	122.16
6	Paid up Equity Share Capital - Face Value Rs. 10/- each	290.39	290.39	290.39	290.39	290.39
7	Earnings Per Share (Before extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	1.26	4.56	1.39	6.00	4.22
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	1.26	4.56	1.39	6.00	4.22

Notes:

- The above is an extract of the detailed format of quarterly and half yearly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
- The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	(Rs. In Lakhs)	
	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	40.23	122.19
Actuarial gain/loss on employee defined benefit funds recognized in OCI	0.09	0.27
Effect of measuring financial assets and financial liabilities at fair value through P&L	(0.02)	(0.03)
Net Profit / (Loss) for the quarter as per Ind AS	40.30	122.42
Other comprehensive Income (Net of tax)	(0.09)	(0.27)
Total Comprehensive Income / (loss) for the quarter / period	40.21	122.16

By the order of the Board



Pallavi Jha
 (PALLAVI JHA)
 Chairperson & Managing Director
 DIN No. 00068483

Place : Mumbai
 Date : January 30, 2018