



Tel: 91-22-2204 7424  
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# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

REF:MWL: 254

To,  
The Listing Centre  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Date: 31/1/2018

**Ref : Stock Code – 503772**

**Sub: Submission of Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2017.**

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith following documents for the quarter and nine months ended 31<sup>st</sup> December, 2017 for your reference and records.

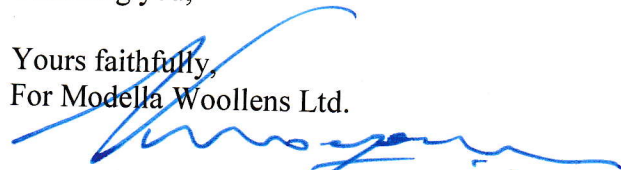
1. Un-Audited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2017.
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 31<sup>st</sup> January, 2018. Please note that results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 1<sup>st</sup> February, 2018.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For Modella Woollens Ltd.

  
(V.K. Grover)  
Chairman & Managing Director  
(DIN: 00434129)

Encl: as above



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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

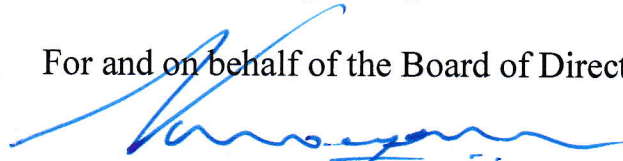
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year to date
		31.12.17 (Unaudited)	30.9.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.3.2017 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	<b>Total Revenue</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	(2.53)	5.09	4.17	6.88	11.98	16.10
	e) Finance Cost	0.12	-	2.88	0.12	8.04	8.04
	f) Depreciation	-	-	-	0.01	0.01	0.02
	g) Other Expenditure	3.35	4.62	3.24	11.91	11.79	14.75
	<b>Total expenses</b>	0.94	9.71	10.29	18.92	31.82	38.91
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax(1-2)</b>	(0.94)	(9.71)	(10.29)	(18.92)	(31.82)	(38.91)
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax(3-4)</b>	(0.94)	(9.71)	(10.29)	(18.92)	(31.82)	(38.91)
<b>6</b>	<b>Tax expense</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) for the period/year(5-6)</b>	(0.94)	(9.71)	(10.29)	(18.92)	(31.82)	(38.91)
<b>8</b>	<b>Other Comprehensive Income(OCI)</b>						
	(a) Items that will not be classified to profit & Loss						
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	(0.94)	(9.71)	(10.29)	(18.92)	(31.82)	(38.91)
<b>9</b>	<b>Total Other Comprehensive Income after tax(7+8)</b>	(0.94)	(9.71)	(10.29)	(18.92)	(31.82)	(38.91)
<b>10</b>	<b>Paid-up Equity Share Capital of face value of Rs.10/- each</b>	91	91	91	91	91	91
<b>11</b>	<b>Other Equity</b>	-	-	-	-	-	-
<b>12</b>	<b>Earning per share(Rs.)(*Not Annualised)</b>						
	<b>Basic</b>	(0.10)	(1.07)	(1.13)	(2.08)	(3.50)	(4.28)
	<b>Diluted</b>	(0.10)	(1.07)	(1.13)	(2.08)	(3.50)	(4.28)

Notes:

1. The Company adopted Indian Accounting Standards(IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND As 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IND AS is 1<sup>st</sup> April, 2017. Figures for the quarter and nine months ended 31<sup>st</sup> December, 2017 are also IND AS compliant. They have not been subjected to review or audit. The company will provide a reconciliation of its equity for the previous year ended 31<sup>st</sup> March, 2017, at the time of submitting the audited financial statement for the year ended 31<sup>st</sup> March, 2018. The results have been prepared in accordance with Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5<sup>th</sup> July, 2016.
2. The above results were reviewed by the Audit Committee and taken on record by the Board at its meeting held on 31<sup>st</sup> January, 2018. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
3. Company operates in single business segment and hence, the information pursuant to IND AS- 108 is not applicable.
4. Figures of previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current quarter/period.

For and on behalf of the Board of Directors



(V.K. Grover)

Chairman & Managing Director  
(DIN 00434129)

Place: Mumbai

Dated: 31<sup>st</sup> January, 2018



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## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.17	Nine Months Ended 31.12.17	Quarter Ended 31.12.16
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(0.94)	(18.92)	(10.29)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(0.94)	(18.92)	(10.29)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(0.94)	(18.92)	(10.29)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(0.94)	(18.92)	(10.29)
6	Equity Share Capital	91	91	91
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-			
	1. Basic:	(0.10)	(2.08)	(1.13)
	2. Diluted:	(0.10)	(2.08)	(1.13)

### Note:

1. The above is an extract of the detailed format of Quarterly/Nine Months ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Nine Months ended Financial Results are available on the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com.

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 31.1.2018.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

(V.K. Grover)

Chairman & Managing Director

Place: Mumbai  
Date : 31.1.2018



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## RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 31/12/2016

Rupees in Lacs

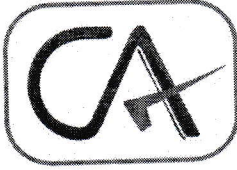
Particulars	Quarter Ended 31/12/2016
<b>Reconciliation of Profit After Tax as reported earlier :</b>	
<b>Net Profit/ (Loss) for the quarter (As per AS) :</b>	(10.29)
<b>Benefit/Charge :</b>	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	(10.29)

For Modella Woollens Limited

(V.K. Grover)

Chairman & Managing Director  
(DIN 00434129)

Place: Mumbai  
Date: 31.1.2018



Vinay R. Bhat

M.Com., F.C.A., Dip. I.F.R.S.(U.K.)

Sanjay R. Bhat

B.Com., F.C.A., D.I.S.A.

**Vinay Sanjay  
& Associates**  
Chartered Accountants


17, Nityanand Nagar - 2,  
Nityapriya CHS Ltd.,  
Swami Nityanand Marg,  
Andheri (E), MUMBAI - 400069  
Phone : 91-22 - 2684 6014  
91-22 - 2684 8986  
E-mail : sanjay@vsaca.in  
vinay@vsaca.in  
Website : www.vsaca.in

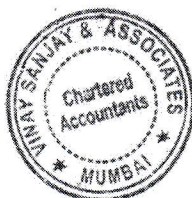
## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors,  
Modella Woollens Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results ("the statement) of Modella Woollens Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2017 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention the causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of a Companies Act 2013 read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Vinay Sanjay & Associates  
Chartered Accountants  
(FRN No 0112195W)

  
CA Sanjay R Bhat  
Partner  
Membership No 43376



Place: Mumbai  
Date: 31<sup>st</sup> January, 2018.