

BAJAJ FINANCE LIMITED

SEC/2018/29

15 January 2018

The Manager, BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Manager, Listing Department National Stock Exchange Of India Ltd. Exchange Plaza, C-1. Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE – EQ

Sub: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (SEBI Listing Regulations 2015)

Dear Sir,

This is further to our letter dated 2 August 2017, informing you that the Company has entered into a Subscription Agreement with One MobiKwik Systems Private Limited (“MobiKwik”) for acquisition of 10 Equity shares and 271,050 compulsorily convertible cumulative preference shares (CCCPS) and that post conversion of CCCPS, the Company would hold approximately 10.83% of equity in MobiKwik on a fully diluted basis and that the value of the transaction envisaged is approximately Rs. 225 Crores and the conclusion of the transaction is subject to fulfillment of certain conditions in due course of time.

We would like to inform you that due to the change in the conversion price of CCCPS pursuant to the terms and conditions of the Amended and Restated Shareholders Agreement dated 31 July 2017, the Company would now hold approximately 12.60% of equity in MobiKwik on a fully diluted basis post conversion of CCCPS, as and when it happens. We would also like to confirm that there is no further investment made by the Company than what has been made earlier and communicated to your office vide our above letter dated 2 August 2017.

A disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 to the extent applicable is given in the annexure.

Even though it is not mandated under the Regulation 30 of SEBI Listing Regulations 2015, this disclosure is being made by way of good order.

A copy of earlier disclosure is also attached for your reference.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **Bajaj Finance Limited**



Anant Damle
Company Secretary



BAJAJ FINANCE LIMITED

Annexure

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1 Acquisition (including agreement to acquire):

S.No	Disclosure requirement	Details
a	Name of the target entity, details in brief such as size, turnover etc	Name: One MobiKwik Systems Private Limited Date of incorporation: 20 March, 2008 CIN : U64201HR2008PTC053766 The turnover of the company is: 2013-14: INR 5.07 Cr 2014-15: INR 13.97Cr 2015-16: INR 38.07Cr. No of employees: 260 Industry: Financial Services (prepaid instrument/mobile wallet) Type: Unlisted Private Company
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Details provided in our letter dated 2 August 2017.
c	Industry to which the entity being acquired belongs;	Details provided in our letter dated 2 August 2017.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Details provided in our letter dated 2 August 2017.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Details provided in our letter dated 2 August 2017.
f	Indicative time period for completion of the acquisition;	Details provided in our letter dated 2 August 2017.
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Details provided in our letter dated 2 August 2017.
S.No	Disclosure requirement	Details
h	Cost of acquisition or the price at which the shares are acquired;	Details provided in our letter dated 2 August 2017.



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i	Percentage of shareholding / control acquired and / or number of shares acquired	Due to the change in the conversion price of CCCPS, the Company would now hold approximately 12.60% of equity in MobiKwik on a fully diluted basis post conversion of CCCPS, as and when it takes place.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Details provided in our letter dated 2 August 2017.



BAJAJ FINANCE LIMITED

2nd August 2017

The Manager- Listing
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001,
Scrip code: 500034

The Manager- Listing
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400051
Scrip code: BAJFINANCE-EQ

Dear Sir,

Sub: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

We would like to inform you that the Company has entered into a Subscription Agreement with One MobiKwik Systems Private Limited ("MobiKwik") for acquisition of 10 Equity shares and 271,050 compulsory convertible preference shares (CCPS). Post conversion of CCPS, the Company would hold approximately 10.83% of equity in MobiKwik on a fully diluted basis. The value of the transaction envisaged is approximately Rs. 225 Crores and the conclusion of the transaction is subject to fulfillment of certain conditions in due course. The Company has also entered into a Shareholders Agreement which would become effective on conclusion of the above investment transaction.

In this regard, the disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 to the extent applicable to the transaction is given in the annexure.

We request you to kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
for Bajaj Finance Limited



Anant Damle
Company Secretary



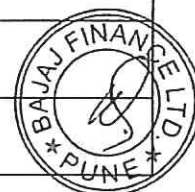
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Annexure

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1 Acquisition (including agreement to acquire):

S.No	Disclosure requirement	Details
a	Name of the target entity, details in brief such as size, turnover etc	Name: One MobiKwik Systems Private Limited Date of incorporation: 20 March, 2008 CIN : U64201HR2008PTC053766 The turnover of the company is: 2013-14: INR 5.07 Cr 2014-15: INR 13.97Cr 2015-16: INR 38.07Cr. No of employees: 260 Industry: Financial Services (prepaid instrument/mobile wallet) Type: Unlisted Private Company
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c	Industry to which the entity being acquired belongs;	Financial services (prepaid instruments/mobile wallet)
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment is intended to support existing lines of businesses and to be used to develop front-end application for users availing financial services from Bajaj Finance Ltd. Also to enable customers of our Company to have a one stop solution for all Debit and Credit spends.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f	Indicative time period for completion of the acquisition;	30 days
g	Nature of consideration - whether cash consideration or share swap and	Cash transaction



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S.No	Disclosure requirement	Details
h	Cost of acquisition or the price at which the shares are acquired;	Rs. 225 crores
i	Percentage of shareholding / control acquired and / or number of shares acquired	% of Share Holding - 10.83% (on fully diluted basis) as on closing date
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>One MobiKwik Systems Private Limited. Date of incorporation is 20 March, 2008.</p> <p>The company currently operates as a semi-closed wallet providing</p> <ul style="list-style-type: none"> · Mobile, DTH and internet re-charge · Payment utility bills · Payments for purchase of goods / services from specific on-line and off-line merchants · Payment Gateway <p>The turnover of the company is:</p> <p>2013-14: INR 5.07 Cr 2014-15: INR 13.97Cr 2015-16: INR 38.07Cr.</p>

