

Ref: TVL/BSE/2017-18/40

Date: 02.01.2018

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: - Resubmission of Unaudited Financial Results for the quarter ended 30th September, 2017 – reg.

Ref: - Your email dated 21st December, 2017, Our Scrip Code: 501421.

With reference to the above cited subject, please find the enclosed Revised Financial Results for the quarter ended 30.09.2017 as per your email mentioned under reference. However the Revision in the financials should not have any impact on the revenue and profit figures of the Company.

1. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter ended 30th September, 2017.

2. Limited Review Report on quarterly Standalone and consolidated financials of the company.

Please take on record the revised financials statements.

Yours truly

for **Technvision Ventures Ltd.,**

D. Santosh Kumar

Santosh Kumar Diddiga

Company Secretary & Compliance Officer



Encl : as above

PART I S.No.	Particulars	STAND ALONE				CONSOLIDATED					
		Quarter Ended 30th Jun 2017 (Unaudited)	30th Sep 2016 (Unaudited)	Year to Date 30th Sep 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	Quarter Ended 30th Jun 2017 (Unaudited)	30th Sep 2016 (Unaudited)	Year to Date 30th Sep 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)		
1	Income from operations	157.47	135.63	321.49	284.64	591.41	1,304.06	1,050.56	1,970.57	4,645.55	
	(a) Net Subsidy Income from Operations	-	-	-	-	-	-	-	-	-	
	(b) Other Operating Income	-	0.96	0.08	2.46	2.48	4.18	6.62	8.57	8.62	
	(c) Other Income	-	-	-	-	-	-	-	-	-	
	Total Income from operations (net)	157.47	136.79	321.57	287.10	593.89	1,308.24	1,056.18	1,979.14	4,654.17	
2	Expenses	-	-	-	-	-	-	-	-	-	
	(a) Purchase of materials consumed	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.02	-	-	0.02	-	
	(d) Employee benefits expense	116.62	105.62	247.67	219.04	459.19	750.75	539.75	1,436.44	1,128.99	
	(e) Depreciation and amortisation expense	3.59	4.32	7.13	8.48	14.77	3.69	5.28	9.44	17.12	
	(f) Finance Costs	0.17	0.20	0.40	0.45	0.66	0.23	0.17	0.40	0.45	
	(g) Other expenses	34.53	24.89	56.45	48.28	112.43	495.39	577.91	1,075.35	750.36	
	Total Expenses	154.89	135.23	311.65	276.25	597.47	1,259.06	1,137.26	2,511.59	1,882.25	
	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	7.30	1.56	9.92	10.85	6.42	58.18	64.55	157.55	30.92	
3	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	
4	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	7.30	1.56	9.92	10.85	6.42	58.18	64.55	157.55	30.92	
5	Exceptional Items	-	-	-	-	-	-	-	-	-	
6	Net Profit (+) / Loss (-) before tax (7-9)	7.30	1.56	9.92	10.85	6.42	58.18	64.55	157.55	30.92	
7	Deferred Tax	-	-	-	-	-	-	-	-	-	
8	Current Tax	0.82	0.60	3.20	5.28	4.18	3.62	4.75	8.37	13.74	
9	Net Profit / (Loss) for the period	4.92	0.96	6.72	5.57	2.24	54.56	58.73	149.18	17.18	
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	
11	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-	-	-	-	
12	Total Comprehensive Income for the period	4.92	0.96	6.72	5.57	2.24	54.56	58.73	149.18	17.18	
13	Net Profit / (Loss) for the period attributable to Owners of the Company	4.92	0.96	6.72	5.57	2.24	54.56	58.73	149.18	17.18	
14	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	
15	Total Comprehensive Income for the period attributable to Owners of the Company	4.92	0.96	6.72	5.57	2.24	54.56	58.73	149.18	17.18	
16	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	
17	Reserves excluding revaluation reserves as per Balance sheet of previous year to date and for the previous year (not to be annualised)	627.50	843.53	845.21	843.53	840.22	1,416.57	627.50	1,416.57	1,507.54	
18	Equity Share (EPS)	0.08	0.02	0.11	0.09	0.04	0.87	0.94	1.07	1.21	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.08	0.02	0.11	0.09	0.04	0.87	0.94	1.07	1.21	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.08	0.02	0.11	0.09	0.04	0.87	0.94	1.07	1.21	
PART II											
A. PARTICULARS OF SHAREHOLDING											
1	Public Shareholding	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	
	- Number of shares	26%	26%	26%	26%	26%	26%	26%	26%	26%	
2	Promoters and Promoter Group Shareholding	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	
	a) Pledged/Encumbered	38%	38%	38%	38%	38%	38%	38%	38%	38%	
	- Number of shares	28%	28%	28%	28%	28%	28%	28%	28%	28%	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%	62%	62%	
	b) Non-encumbered	28%	28%	28%	28%	28%	28%	28%	28%	28%	
	- Number of shares	28%	28%	28%	28%	28%	28%	28%	28%	28%	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%	62%	62%	
	- Percentage of shares (as a % of the total share capital of the company)	46%	46%	46%	46%	46%	46%	46%	46%	46%	
B. INVESTOR COMPLAINTS											
	Receiving at the beginning of the quarter										Nil
	Receiving during the quarter										Nil
	Receiving at the end of the quarter										Nil
	Remaining unresolved at the end of the quarter										Nil



Particulars	3 Months ended 30.09.2017
INVESTOR COMPLAINTS	Nil
Receiving at the beginning of the quarter	Nil
Receiving during the quarter	Nil
Receiving at the end of the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:
 1 The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 14.11.2017.
 2 There are no complaints received from investors during the year.
 3 The Consolidated results include the figures of the subsidiaries viz. STI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solik Technologies Inc., USA and its subsidiary Solik Softnet PVT Ltd and Enigma Corp., USA.

- 4 The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 65.36 (Last quarter as on 30.09.2016 - 1 USD = INR 66.60).
 5 Previous year / period figures have been regrouped / reclassified to conform to current period classification.
 6 Minority interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
 7 Segment related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 a. Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 b. Information about secondary business segments

S.No.	Particulars	CONSOLIDATED									
		STAND ALONE		Quarter Ended		Year to Date		Year to Date		Year ended	
		30th Sep 2017 (Unaudited)	30th Jun 2017 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2017 (Unaudited)	30th Jun 2017 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2016 (Unaudited)	31st March 2017 (Audited)
1	Revenue :										
	Overseas	164.02	157.47	135.83	321.49	281.29	1,144.96	1,059.56	1,059.56	1,957.22	4,629.74
	Domestic	-	-	-	-	3.35	-	-	-	3.35	15.81
	Total	164.02	157.47	135.83	321.49	284.64	1,144.96	1,059.56	1,059.56	1,970.57	4,645.55
2	Segment results										
	Profit/(Loss) before tax and interest from each Segment										
	Overseas	29.38	37.31	25.69	66.69	56.84	455.58	515.53	515.53	832.13	2,205.44
	Domestic	-	-	-	-	0.28	-	-	-	-	1.06
	Total	29.38	37.31	25.69	66.69	57.12	455.58	515.53	515.53	832.13	2,206.50
	Less:										
	(i) Interest	0.23	0.17	0.20	0.40	0.45	0.17	0.20	0.20	0.40	1.06
	(ii) Other Un-allocable expenditure net of	21.83	34.53	24.69	56.45	48.28	577.91	457.40	457.40	1,073.35	2,183.34
	(iii) Un-allocable income	0.08	-	0.95	0.08	2.46	4.18	5.75	6.62	8.93	8.93
	Total Profit Before Tax	7.30	2.61	1.56	9.92	10.85	(116.75)	64.55	64.55	(86.89)	30.92
3	Capital Employed										
	Overseas	1,064.48	1,359.98	1,063.26	1,064.48	1,063.26	2,235.72	2,235.72	2,235.72	2,393.37	2,657.14
	Domestic	366.21	18.50	365.79	365.21	365.79	414.40	414.40	414.40	441.77	21.67
	Unallocated Corporate Assets less Liabilities	42.02	89.32	41.97	42.02	41.97	90.46	90.46	90.46	50.69	104.63
	TOTAL	1,472.71	1,467.79	1,471.03	1,472.71	1,471.03	2,697.67	2,697.67	2,697.67	2,875.83	2,783.44

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year to Date 30th Sep 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	Year to Date 30th Sep 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	627.50	627.50	1,281.10	1,294.10
(b) Reserves & Surplus	845.21	843.53	1,416.57	1,581.73
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,472.71	1,471.03	2,697.67	2,875.83
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	-	-	0.00	0.00
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	67.63	69.63	1,262.37	1,314.79
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	67.63	69.63	1,262.37	1,314.79
5 Current liabilities				
(a) Short-term borrowings	14.60	8.24	237.88	462.89
(b) Trade payables	52.40	52.93	3,675.66	3,518.58
(c) Other current liabilities	33.52	31.25	42.88	44.78
(d) Short-term provisions	100.51	92.42	3,886.42	4,076.32
Sub-total - Current liabilities	1,640.85	1,633.08	7,916.45	8,216.84
TOTAL - EQUITY AND LIABILITIES				
B ASSETS				
1 Non-current assets				
(a) Fixed assets	52.70	45.58	4,067.69	4,162.18
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	953.09	0.00	0.00
(d) Deferred tax assets (net)	6.79	5.93	611.52	621.79
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,012.58	1,003.71	4,679.21	4,783.97
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	540.58	552.26	2,816.14	2,860.13
(c) Trade receivables	14.65	18.77	178.77	355.09
(d) Cash and cash equivalents	73.04	66.54	242.35	227.76
(e) Short-term loans and advances	-	-	-	-
(f) Other current assets	628.27	629.37	3,237.24	3,432.98
Sub-total - Current assets	1,640.85	1,633.08	7,916.45	8,216.84



By and on behalf of the Board
 for Tech Vision Ventures Limited
 T. Geethaiah
 Executive Director
 DIN: 01498741

Date: 14-Nov-2017
 Place: Secunderabad

Ayyadevara & Co.

Chartered Accountants

LIMITED REVIEW REPORT

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

To
Board of Directors
Technvision Ventures Limited
Secunderabad

We have reviewed the accompanying statement of Unaudited standalone Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad - 500 017 for the quarter ended September 30, 2017.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara and Company,
Chartered Accountants


(Srinivas Ayyadevara)
Proprietor



ICAI M.No : 028803
Firm No : 000278S
Date : 14/11/2017
Place : Hyderabad

Ayyadevara & Co.

Chartered Accountants

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

LIMITED REVIEW REPORT

To
Board of Directors
Technvision Ventures Limited
Secunderabad

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad – 500 017 and its subsidiaries for the quarter ended September30, 2017.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial statements performed by the Independent Auditor of the entity", issued by the by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



A handwritten signature in black ink, appearing to read "A. Srinivas", with a long horizontal line extending to the right.

The Statement includes results of the following subsidiaries

- 1) Accelforce Pte. Ltd
- 2) Siti Corporation Inc
- 3) Solix Technologies Inc
- 4) Emagia Corporation Inc
- 5) SolixSofttech Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ayyadevara and Company,
Chartered Accountants**


(Srinivas Ayyadevara)

Proprietor



ICAI M.No : 028803
Firm No : 000278S
Date : 14/11/2017
Place : Hyderabad