

Date: January 29, 2018

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
BSE Script Code: 539289

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Script Code: MAJESCO

Sub: Qualified institutions placement of equity shares of face value Rs. 5 each (the "Equity Shares") by Majesco Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

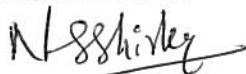
We wish to inform you that in respect of the QIP, the Securities Issue Committee of the Board of Directors of the Company at its meeting held today i.e. January 29, 2018, has *inter alia* passed the following resolutions:

- a. Approved the closure of the QIP today i.e. January 29, 2018, which opened on January 23, 2018;
- b. Determined and Approved the issue price of Rs. 520.00 per Equity Share, which is at a discount of 2.26% (i.e. Rs. 12 per Equity Share), to the QIP Floor Price of Rs. 532.00 per Equity Share, determined in accordance with the pricing formula provided under Regulation 85(1) of the SEBI ICDR Regulations for the Equity Shares to be issued to qualified institutional buyers pursuant to the QIP; and
- c. Approved and adopted the placement document dated January 29, 2018, in connection with the QIP
- d. Approved the issue of Confirmation of allocation notes ("**CAN**") for allocation of Equity Shares to the QIBs

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

Majesco Limited



Nishant S. Shirke
Company Secretary