



**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTIONS PUT TO VOTE IN THE EIGHTH
MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF
EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process)
HELD ON JANUARY 09, 2018**

JANUARY 12, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 532696

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - EDUCOMP

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the eighth meeting of the Committee of Creditors ('CoC') of EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process) was held on Tuesday, 09th day of January 2018 at 11:00 a.m. at Mapple Emerald, National Highway-8, Rajokri, New Delhi - 110 038.

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on various resolutions finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at January 11, 2018 at 05:00 p.m. and concluded on January 12, 2018 at 05:00 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional had sought the approval of the members of the CoC for revised resolution plan evaluation criteria as suggested by PricewaterhouseCoopers Private Limited for evaluation of resolution plans to be submitted by resolution applicants, the score matrix and suitable weightage for each parameter and authorize the resolution professional to communicate further details pertaining to the resolution plan evaluation criteria to the recipients of the process document, by way of an addendum.

Result: The same was rejected by the members due to lack of requisite majority.

2. The Resolution Professional had sought the authorization of the members of the CoC to hold the meeting of the CoC at shorter notice of not less than 3 (three) days.

Result: The same was rejected by the members due to lack of requisite majority.

Sd/-

Mr. Mahender Kumar Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
Email: mahenderkhandelwal@bdo.in
Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086

Date: January 12, 2018

Place: Delhi