

31.01.2018

To,

The Bombay Stock Exchange Ltd
1st Floor, New Trading Ring
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Security Code: 532856

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: TIMETECHNO

Dear Sir/ Madam,

Sub.: Set up new production facility at Hamriyah Free Zone, Sharjah, UAE.

We are pleased to attach herewith a "Corporate Announcement" regarding setting up a new production facility at Hamriyah Free Zone, Sharjah, (UAE) for the manufacturing of Steel Drums.

Kindly take note of the same.

Thanking You,

Yours Faithfully,
For TIME TECHNOPLAST LIMITED



NIKLANK JAIN
VP LEGAL & COMPANY SECRETARY

Encl : as above

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003



Hon'ble Saud Salim Al Mazrouei, Director, Hamriyah Free Zone and Mr. Anil Jain, MD & CEO, Time Technoplast Ltd. along with key officials

FOR IMMEDIATE RELEASE

Time Technoplast to expand footprint in UAE

Will set up a new production facility at Hamriyah Free Zone, Sharjah, UAE

Mumbai, January 31, 2018: Elan Incorporated FZE, Sharjah (Elan) (www.uaeelan.com), a 100% subsidiary of Time Technoplast Limited, announced setting up of a production facility, for Tight Head and Open Top Steel Drums, up to 220 liters (55 gallons) capacity, for the ever-growing petro-chemical & chemical industries in UAE. A new state-of-the-art manufacturing unit with a capacity of over 2 million drums per annum, shall come up at Hamriyah Free Zone. The new facility is expected to be commissioned by end of 2018.

Elan has entered into a long term lease agreement with Hamriyah Free Zone for setting up the factory, which will offer internationally acclaimed Steel Drums representing latest technology. This fully automated plant with the most modern manufacturing & testing facilities, shall be the first-of-its-kind in the region. Strategically located, Hamriyah Free Zone offers most modern infrastructure and most investor friendly environment for the business to grow.

Commenting on the development, **Mr. Anil Jain, Managing Director & Chief Executive Officer, Time Technoplast Limited**, said, *"Time Technoplast has been present in the UAE for the last 10 years, bringing meaningful value to society, at large, by providing innovative solutions, by sourcing locally, creating new local employment, offering world-class industrial packaging products and helping in further development of the region. Our additional facility in the region will take us closer to our consumers in the region and enable us to better adapt our products to their needs and preferences. The Middle East region is a very important part of the Time Technoplast's business and our continued commitment and ongoing investments demonstrate our confidence in the region."*

About Time Technoplast Limited :

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer Product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space, with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectorial risks and tapping new opportunities for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Egypt & Saudi Arabia.

About Elan Incorporated FZE:

Elan incorporated FZE (www.uaeelan.com) located in the Free Trade Zone is a 100% Subsidiary of Time Technoplast Ltd, an established player in the field of Industrial packaging. Elan Inc. is a leading Polymer based Industrial Packaging Company operating at Sharjah Airport International Free Zone, Sharjah for last 10 years and produces Intermediate Bulk Containers, Plastic Drums, Jerry Cans and Conical Pails. The company services over 130 customers in the field of Chemical & Petrochemical Industries in UAE and around!

For further information, please contact

Mr. Bharat Vageria

Director Finance

Time Technoplast Ltd.,

Tel : +91-22-7111 9209

Email : bv@timetechnoplast.com