

Blue Star Limited
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Jamshedji Tata Road,
Mumbai 400 020, India.
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January 24, 2018

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500067

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051 Scrip Code: BLUESTARCO

Dear Sir,

Sub: Intimation of allotment of shares under Employee Stock Option Scheme, 2013

With reference to the captioned subject, we wish to inform you that the Share Transfer Committee of Blue Star Limited ('the Company') has vide its circular resolution dated January 24, 2018 allotted 16,300 Equity Shares of Rs 2/- each to the option grantee(s), pursuant to exercise of stock options granted under Employee Stock Option Scheme, 2013.

Consequent to the said allotment the paid up equity share capital of the Company stands increased to 9,59,45,238 Equity Shares of Rs 2 each aggregating to Rs 19,18,90,476/-

The above is for your information and dissemination to the public at large.

Thanking you,
For Blue Star Limited

Vijay Devadiga Company Secretary