

**Essar Shipping Limited**

Equinox Business Park  
Tower - 2, 1st Floor  
Off Bandra Kurla Complex  
L.B.S. Marg, Kurla West  
Mumbai 400 070. India

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[www.essar.com](http://www.essar.com)

January 25, 2018

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

The Manager  
Wholesale Debt Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

Dear Sir/s,

**Sub : Intimation for Closure of Trading Window**

This is to inform you that pursuant to Clause 5 of the Code of Conduct to Regulate, Monitor & Report Trading by Insiders of the Company, the 'Trading Window' for dealing in securities by insiders of the Company will be closed with immediate effect and the same shall remain closed till the expiry of 48 hours from the date of announcement of the Financial Results of the Company for the quarter ended December 31, 2017.

Request you to kindly acknowledge the same and take it on your record.

Yours Faithfully,

  
Awaneesh Srivastava  
Company Secretary

