



NIIT Limited

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Gurgaon 122001, India
Tel: + 91 (124) 4293000
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Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

January 24, 2018

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Submission of copies of newspaper advertisement for publication of Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2017

Scrip Code: BSE-500304 NSE-NIITLTD

Dear Sir/Madam,

Enclosed herewith please find copies of the newspaper advertisement (Financial Express and Jansatta) for publication of Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2017, on January 24, 2018.

This is for your information and records.

Thanking you,

Yours truly,

For **NIIT Limited**

Deepak Bansal
Company Secretary &
Compliance Officer

Encls.: a/a

NIIT**NIIT LIMITED**

Regd Office: 8, Balaji Estate, First Floor, Guru Ravi Das Marg, Kalkaji, New Delhi-110019

Corporate Identity Number: L74899DL1981PLC015865

Ph.: 91 (11) 41675000 Fax: 91 (11) 41407120 Website: http://www.niit.com, Email: investors@niit.com

Statement of Un-audited Financial Results for the quarter and nine months ended December 31, 2017
(Rs. In Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter ended (31.12.2017)	Year to Date Figures for current period ended (31.12.2017)	Corresponding 3 months ended in the previous year (31.12.2016)
		Un-audited	Un-audited	Un-audited
1	Total Income from Operations*	9,049	26,399	8,433
2	Net Profit/(loss) for the period (before Tax, Exceptional items)	(118)	324	(792)
3	Net Profit/(loss) for the period before tax (after Exceptional items)	(315)	102	(792)
4	Net Profit/(loss) for the period after tax	(321)	86	(818)
5	Total Comprehensive Income for the period (comprising profit/(loss) after tax for the period and other comprehensive income for the period) (Refer note 3)	40	371	(990)
6	Equity Share Capital	3,331	3,331	3,315
7	Earnings Per Share (of Rs. 2 each) (not annualised, in Rs.) for continuing and discontinued operations			
	- Basic	(0.19)	0.05	(0.49)
	- Diluted	(0.19)	0.05	(0.49)

*Total Income from Operations represent revenue from operations.

Notes:

- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website, www.niit.com.
- The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single operating segment, i.e. Learning Business.
- During the quarter, a provision in the exceptional items has been made on account of deduction from the security in one of the government projects, which is strongly contested by the Company and is under discussions for resolution.
- The above standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2017 have been reviewed by Audit Committee at its meeting held January 22, 2018 and approved by the Board of Directors at its meeting held on January 23, 2018.
- Beginning April 1, 2017, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2016 and accordingly the above Unaudited Financial Results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and amended Rules, 2016.
- The statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- The Ind AS compliant financial results, pertaining to period ended December 31, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Reconciliation of Profit/ (loss) after tax as reported in previous Indian GAAP to Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended December 31, 2016 Unaudited
Net profit/ (loss) after tax as reported under previous Indian GAAP	(1272)
Add/(Less) : Adjustment under Ind AS	
Re-measurement gains and losses on defined benefit obligation	69
Interest accretion on deferred payment liabilities	(13)
Recognition of share based payments measured at fair value on grant date	(27)
Depreciation on assets recognised under finance lease	(18)
Depreciation and amortisation impact on assets purchased under deferred credit terms	19
Reversal of provision recognised on trade receivables as per Expected Credit Loss	222
Impact of change in pattern of recognition of revenue based on identified performance obligations (net of related expenses)	202
Net profit/ (loss) after tax as per Ind AS (A)	(818)
Items that will not be reclassified to profit & loss	(172)
Total (B)	(172)
Total comprehensive income as reported under Ind AS (A+B)	(990)

- These results have been prepared using accounting policies in compliance with Ind AS that will be applied for the year ended March 31, 2018. In respect of the exemptions provided under Ind AS 101 'First-time Adoption of Indian Accounting Standards', the Company may review its accounting policies and its use of exemptions and consequently these quarterly and year to date financial results along with financial information may require adjustment until the preparation of the complete set of first annual financial statements for the year ended March 31, 2018.
- The figures of the previous quarter have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

By order of the Board
For NIIT Limited
Sd/-Vijay K Thadani
Vice-Chairman & Managing Director

NIIT**NIIT LIMITED**

Regd Office: 8, Balaji Estate, First Floor, Guru Ravi Das Marg, Kalkaji, New Delhi-110019

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(Rs. In Lakhs)

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By order of the Board

For NIIT Limited

Sd/-

Vijay K Thadani

Vice-Chairman & Managing Director

Place: Gurugram
Date : January 23, 2018