



Realize Your Ideas

# California Software Company Limited

CIN – L72300TN1992PLC022135

Registered Office: Temple Steps, Block 1, Third Floor, No.184-187, Anna Salai, Little Mount, Chennai 600015, India

Phone +91 44 4854 0460

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)

Date: 31<sup>st</sup> Jan 2018

National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited P J Towers, Dalal Street, Fort, Mumbai-400001
Scrip Code:CALSOFT      Series:EQUITY	Security ID:532386      Security Code: CALSOFT

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 31ST JANUARY 2018

In terms of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements ) Regulations, 2015, Please find enclosed herewith unaudited financial result for the nine months and quarter ending 31<sup>st</sup> December 2017 along with Limited Review Report duly reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 31<sup>st</sup> January 2018.

The Board meeting commenced at 02.00 pm and concluded at 3.30 pm.

**Yours Faithfully,**

**For: CALIFORNIA SOFTWARE COMPANY LIMITED**

**JITENDRA KUMAR PAL  
COMPANY SECRETARY**







		Quarter ended			Nine Month Ended	Year Ended
XIII	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	15.87	12.36	12.36	15.87	12.36
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					(38.71)
XV	Earning Per Share for the period (Rs.)					
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.11)	(0.19)	(0.26)	(0.15)	1.32
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.11)	(0.19)	(0.26)	(0.15)	1.32
						1.41

**Notes:**

1. The above unaudited results were approved by the Board of Directors at their meeting held on 31st January 2018 after review by Audit Committee.
2. The figures of the previous quarter figures have been re-grouped/ re-classified wherever necessary to confirm with those of current quarter and half year.
3. The Company operates only in one segment, namely software development.
4. Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th Sep 2016 is given in Annexure-1

For and on Behalf of the Board  
For California Software Company Limited

*[Handwritten Signature]*

Place: Chennai  
Date: 31st Jan 2018

Vasudevan Mahalingam  
Managing Director







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## Standalone

### Annexure-1

The Reconciliation of Net Profit for 31<sup>st</sup> December 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Reconciliation of Statement of Profit and Loss and other comprehensive income

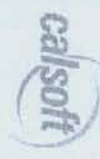
S No	Particulars	Quarter ended 31 <sup>st</sup> December 2016 (Rupees in Crores)
(A)	Net Profit as per Previous GAAP	(0.32)
(B)	Ind AS adjustment	0
(C)	Net Profit for the period as per Ind As (A)+(B)	(0.32)
(D)	Other comprehensive Income	0
(E)	Total Comprehensive Income as per Ind As	(0.32)

For California Software Company Limited

Vasudevan Mahalingam  
Managing Director  
Date: 31<sup>st</sup> January 2018



Sl. No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2017 un-audited	30.09.2017 un-audited	31.12.2016 un-audited	31.12.2017 un-audited	31.12.2016 un-audited	
	Income						
I	Operating Income						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	2.36	-
II	Other Income	-	-	-	-	-	0.02
III	Total Income (I+II)	-	-	-	-	2.36	0.02
IV	Expenditure	-	-	-	-	-	-
	a) Purchases	-	-	-	-	-	-
	b) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	c) Employee Cost	0.15	0.10	0.03	0.28	0.09	0.12
	d) Interest & Finance Charges	-	-	-	-	-	-
	e) Depreciation	-	-	-	-	-	-
	f) Other Expenditure	(0.31)	0.13	0.30	-0.03	0.63	-1.85
V	Total Expenses (IV)	-0.17	0.23	0.33	0.24	0.72	-1.73
	Profit before exceptional items and tax Period (III)-(IV)	0.17	-0.23	-0.33	-0.24	1.64	1.75
VI	Exceptional items						
VII	Profit before Tax	0.17	-0.23	-0.33	-0.24	1.64	1.75
VIII	Tax Expense						
	(a) Current Tax						
	(b) Deferred Tax						
	Total Tax expense (VIII)			-			
IX	Profit for the period (VII)-(VIII)	0.17	-0.23	-0.33	-0.24	1.64	1.75
X	Other comprehensive income						
XI	Total comprehensive income for the period	0.17	-0.23	-0.33	-0.24	1.64	1.75
XII	Profit for the period attributable to Equity holders of the company	0.17	-0.23	-0.33	-0.24	1.64	1.75
	Non controlling interest						
	Total comprehensive income for the period attributable to						
	Equity holders of the company	0.17	-0.23	-0.33	-0.24	1.64	1.75
	Non controlling interest						
XIII	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	15.87	12.36	12.36	15.87	12.36	12.36
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(41.82)
XV	Earning Per Share for the period (Rs.)						
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.11)	(0.19)	(0.27)	(0.15)	1.33	1.41



*M. Murugesan*

**CALIFORNIA SOFTWARE COMPANY LTD**

Regd office: Temple Steps, Block 1, 3rd Floor, Little Mount, No.184-187, Anna Salai, Chennai-600 015

**Statement of Consolidated unaudited Financial Results for the Quarter ended 31st December 2017 AS PER IND AS**

Sl. No	Particulars	Quarter ended			Year Ended	(All figures- Rupees in crores except EPS & Share data)	<-CONSOLIDATED BASIS-
		31.12.2017 un-audited	30.09.2017 un-audited	31.12.2016 un-audited			
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.11)	(0.19)	(0.27)	(0.15)	1.33	1.41

**Notes:**

1. The above unaudited results were approved by the Board of Directors at their meeting held on 31st January 2018 after review by Audit Committee.
2. Consolidated results of the quarter include unaudited results of the company and all its subsidiaries.
3. The figures of the previous quarter figures have been re-grouped/ re-classified wherever necessary to confirm with those of current quarter and half year.
4. The Company operates only in one segment, namely software development.
5. Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 31st Dec 2016 is given in Annexure-1

For and on Behalf of the Br  
For California Software Company Limited



Vasudevan Mahalingam  
Managing Director

Chennai  
Date: 31st Jan 2018







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## Consolidated

### Annexure-1

The Reconciliation of Net Profit for 31<sup>st</sup> December 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Reconciliation of Statement of Profit and Loss and other comprehensive income

S No	Particulars	Quarter ended 31 <sup>st</sup> December 2016 (Rupees in Crores)
(A)	Net Profit as per Previous GAAP	(0.33)
(B)	Ind AS adjustment	0
(C)	Net Profit for the period as per Ind As (A)+(B)	(0.33)
(D)	Other comprehensive Income	0
(E)	Total Comprehensive Income as per Ind As	(0.33)

For California Software Company Limited

Vasudevan Mahalingam  
Managing Director  
Date: 31<sup>st</sup> January 2018



**N. BALASUBRAMANIAN ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Date: 31<sup>st</sup> January 2018

The Board of Directors  
California Software Company Limited  
Temple Steps, Block I, 3<sup>rd</sup> Floor,  
No.184-187, Little Mount, Anna Salai,  
Chennai- 600 015

We have reviewed the accompanying statement of unaudited Standalone Financial Results of California Software Company Limited (“**the Company**”) for the quarter and Nine months ended December 31,2017 prepared and being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 which has been initialed by us for the purpose of identification.

**This Statement is the responsibility of the Company’s Management and has been reviewed by the Audit Committee and approved by Board of Directors, in their respective meetings held on 31<sup>st</sup> January 2018. Our responsibility is to issue a report on the statement based on our review.**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, on “**Review of Interim Financial Information performed by the Independent Auditor of the Entity**”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.



**N. BALASUBRAMANIAN ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 31<sup>st</sup> January 2018

For N. BALASUBRAMANIAN ASSOCIATES  
Chartered Accountants

*N. Balasubramanian*

(N. BALASUBRAMANIAN)  
PARTNER  
Membership No.023445



**N. BALASUBRAMANIAN ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Date: 31<sup>st</sup> January 2018

The Board of Directors  
California Software Company Limited  
Temple Steps, Block I, 3<sup>rd</sup> Floor,  
No.184-187, Little Mount, Anna Salai,  
Chennai- 600 015

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Company Limited ("**the Company**"), its subsidiaries for quarter and Nine months ended 31<sup>st</sup> December 2017 prepared and being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 which has been initialed by us for the purpose of identification.

**This Statement is the responsibility of the Company's Management and has been** reviewed by the Audit Committee and approved by Board of Directors, in their respective meetings held on January 31,2018. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, on "**Review of Interim Financial Information performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:

The consolidated financial statements consists of un-audited results of Aspire Communications Private Limited (parent company holds 100% equity) and its subsidiary. All these companies have discontinued their principal activities and stopped operation.

The financial statements of the parent Company and its subsidiary have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances/ transactions as certified by the management.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

**N. BALASUBRAMANIAN ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 31<sup>st</sup> January 2018

For N. BALASUBRAMANIAN ASSOCIATES  
Chartered Accountants

*N. Balasubramanian*

(N. BALASUBRAMANIAN)  
PARTNER  
Membership No.023445

