

January 23, 2018

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
BSE Script Code: 539289

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Script Code: MAJESCO

Sub: Outcome of the Securities Issue committee meeting

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on December 14, 2017 and the special resolution passed by the shareholders of the Company at the EGM dated January 11, 2018 in relation to the proposed issue of Equity Shares, the Securities Issue Committee of the Board of Directors Company at its meeting held today, i.e., January 23, 2018 has, *inter alia* passed the following resolutions:

- a. raising of funds by way of issue of Equity Shares, through a QIP, in accordance with the SEBI ICDR Regulations
- b. Approving the preliminary placement document dated January 23, 2018 in connection with the QIP; and
- c. Authorising the opening of the QIP today i.e. January 23, 2018.
- d. Approval of the floor price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is January 23, 2018 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 532/- per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, Our Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

Meeting started at 5.00 pm. and concluded at 5.20 p.m.

We request you to take the above on record.

This is for your information and records please.

Thanking you,
Yours faithfully,

Majesco Limited



Nishant S. Shirke
Company Secretary

