



# Fiberweb (India) Limited

Manufactures of : Spunbond Nonwoven Fabrics

January 20, 2018

To,  
**Deputy General Manager (Corporate Relation Dept.),**  
BSE Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

Dear Sir / Madam,

## Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company held its Meeting today, at Kiran Building, 128, Bhaudaji Road, Matunga, Mumbai-400019. The Board has transacted the following matters,

1. The Board has approved the Allotment of Bonus shares in the ratio of 1:1 (i.e. 1 equity share of Rs. 10/-each for every existing 1 equity share of Rs. 10/- each) to the existing shareholders of the company, whose name appears in the register of members of the company as on the record date i.e. 18<sup>th</sup> January, 2018.
2. The Board has considered and approved increase in the authorised capital of the company from existing 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) Equity Shares of ` 10/- each to ` 50,00,00,000/- (Rupees Fifty Crores Only) divided into 5,00,00,000 (Five Crores Only) Equity Shares of ` 10/- each, by way of creation of additional 2,00,00,000 (Two Crores Only) Equity Shares of ` 10/- each aggregating to ` 20,00,00,000/- (Rupees Twenty Crores Only) ranking paripasu in all respect with the existing Equity shares of the Company and the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted and replaced.
3. The Board has discussed and decided about raising of funds through Issue of Equity Shares on a preferential basis to the Investor at a price which is not less than the price arrived at as per SEBI Regulations for second phase of expansion of the business of the company.
4. The Board has authorised Individually/Severally Mr. Pravin V. Sheth, Chairman & Managing Director, Ms. Soniya P. Sheth, Director and Mr. Bhavesh P. Sheth, Director to do all such acts, deeds, matters and things as may be necessary, appropriate and proper or expedient for giving effect for second phase of expansion of the business of the company and for the initial review of financing proposal received from various financial institutions including banks and for finalising further terms related to fund raising schedule including repayment, interest and insurance premium.

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Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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Website : fiberwebindia.com

**CNI NO. L25209DD1985PLC004694**



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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5. The company will be issuing the Postal Ballot Notice to all the shareholders for their approval of Point No. 2 and 3. The cutoff date for the same shall be Tuesday, January 23, 2018.
6. Board has considered and approved for opening an EEFC Account in US\$ Dollars be opened with Bank of Baroda, Chandavarkar Road Branch, Mumbai - 400019.

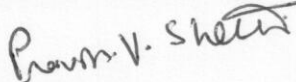
In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015, above is the outcome of the Board Meeting. You are requested to take same on your record and acknowledge the receipt of the same.

The Board Meeting Commenced at 12.00 p.m. and concluded at 3.25 p.m.

Thanking you,

Yours Faithfully

**For Fiberweb (India) Limited**



**Pravin V. Sheth**

**Chairman & Managing Director**

**DIN: 00138797**

