



January 05, 2018

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G- Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
NSE Trading Symbol- DEN

**BSE Limited**

15<sup>th</sup> Floor, P J Towers  
Dalal Street, Mumbai - 400001  
Scrip Code- 533137

**Sub: - Disclosure of events & information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of majority stake in VBS Digital Distribution Network Pvt. Ltd.**

Dear Sir,

In accordance with Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Den Networks Limited (hereinafter referred to as “Company”) has entered into an Agreement with VBS Digital Distribution Network Pvt. Ltd. (hereinafter referred to as “VBS”) for acquiring majority stake. VBS is carrying on business of distribution of cable business in the state of Uttar Pradesh. It will further strengthen the network of the Company in the State of Uttar Pradesh.

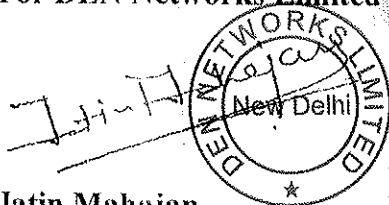
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09<sup>th</sup> September, 2015 are given in Annexure A to this letter.

You are requested to take note of the same.

Thanking You,

Yours faithfully

**For DEN Networks Limited**



**Jatin Mahajan**

**(Company Secretary)**

**Membership No. F6887**

**DEN Networks Limited**

CIN: L92490DL2007PLC165673

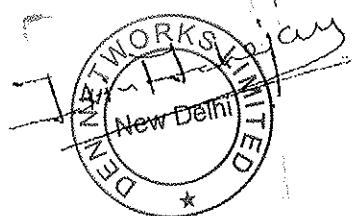
Registered Office: 236, Okhla Industrial Estate, Phase - III, New Delhi - 110 020.

Landline : +91 11 40522200 || Facsimile: +91 11 40522203 || E-Mail : den@denonline.in || www.dennetworks.com



### Annexure A

S.No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc.,	VBS Digital Distribution Network Pvt. Ltd. Turnover-5.82 Cr as on March 31, 2017
b)	Whether the transaction would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, whether the same is done at "arms' length"	The acquisition is not with related party and Promoter/Promoter Group/Group Companies doesn't have any interest.
c)	Industry to which the entity being acquired belongs	Cable TV Distribution
d)	Objects and effects of acquisition	Expansion of the cable business of the company in the State of Uttar Pradesh. It will further strengthen cable network of the Company in Uttar Pradesh.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	The expected date of completion of acquisition	05/01/2018
g)	Nature of Consideration	Cash
h)	Cost of Acquisition	Rs. 2.64 Cr
i)	Percentage of shareholding acquired	51%
j)	Brief background about the entity acquired in terms of products/line of business, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and other significant information	Background VBS is carrying on business of Cable TV distribution services in the state of Uttar Pradesh.  Date of Incorporation: 17/12/2015  Last 2 years Turnover:  Financial year 2016-17: Rs. 5.82 Cr Financial year 2015-16: Rs. 1.17 Cr  Presence in other country: No



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