

Ref: JPVL:SEC:2017

1st January, 2017

**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

**BSE Limited,**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: JPPOWER**

**Scrip Code: 532627**

**Sub : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Kindly refer to our letter no. JPVL:SEC:2016 dated 18th July, 2016, inter alia, intimating about i) transfer of 500 MW (2x250 MW) Thermal Power Plant located at Bina, District Sagar, Madhya Pradesh (Bina Project) as a going concern basis to its subsidiary Bina Power Supply Limited ("BPSL") through the Scheme of Arrangement ("Scheme"); and (ii) Approval / execution of Securities Purchase Agreement (SPA) between JSW Energy Limited ("JSW") and the Company regarding the sale of entire securities (equity and non-convertible debentures) of its subsidiary i.e. Bina Power Supply Limited ("BPSL") to JSW.

For implementation of the aforesaid Scheme, the Company had sought in-principle approval from Stock Exchange viz. BSE & NSE and vide Observation letter dated November 15, 2016 Stock Exchanges had conveyed their observations/comments.

Further, vide our letter no. JPVL:SEC:2017 dated 12th May, 2017, the Company intimated about extension of long stop date for the completion of transaction of SPA from May 2017 to 31st December, 2017.



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**Regd. Office**

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**Website**

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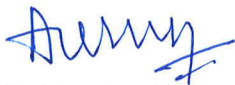
The long stop date of 31st December, 2017 has since expired and with the elapsing of the Long Stop date, the SPA entered between the Company and JSW stand terminated.

With the termination of SPA, the Scheme of Arrangement for transfer of 500 MW Bina Project from the Company to its subsidiary BPSL shall also not be implemented.

The above is for your information please.

Thanking you,

Yours faithfully,  
For **JAIPRAKASH POWER VENTURES LIMITED**



**(A.K. Rastogi)**  
**Joint President & Company Secretary**