



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

October 29th, 2018

BSE Ltd.,
Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai- 400 001

Ref: **Stock Code: 524129.**

Sub: **Unaudited Financial Results for the Quarter and Half- Year ended 30.09.2018.**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 29th October, 2018 to, interalia, consider and approve the Unaudited Financial Results for the Quarter and Half- Year ended 30th September, 2018 alongwith Statement of Assets and Liabilities as at 30th September, 2018 and text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Results and "Limited Review Report" given by M/s. Khanna & Panchmia, Auditors of the Company on the Unaudited Financial Results for the Quarter and Half- Year ended 30th September, 2018.

The meeting concluded at 01:15 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For VINYL CHEMICALS (INDIA) LIMITED


SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2018

| Sr. No. | Particulars | For the Quarter ended | | | For the Half Year ended | | For the Year ended |
|---------|---|-----------------------|-------------|-------------|-------------------------|--------------|--------------------|
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income | | | | | | |
| | a) Revenue from operations | 14131 | 9483 | 8313 | 23614 | 15308 | 37519 |
| | b) Other income | 323 | 98 | 121 | 421 | 292 | 395 |
| | Total Income | 14454 | 9581 | 8434 | 24035 | 15600 | 37914 |
| 2 | Expenses | | | | | | |
| | a) Purchase of stock in trade | 17936 | 7807 | 9719 | 25743 | 16491 | 38941 |
| | b) (Increase)/decrease in inventories of traded goods | (4322) | 1211 | (1970) | (3111) | (1993) | (3764) |
| | c) Employee benefit expenses | 75 | 60 | 73 | 135 | 131 | 314 |
| | d) Finance costs | 3 | 1 | 6 | 4 | 6 | 8 |
| | e) Depreciation and amortisation expense | * | * | * | * | * | 1 |
| | f) Other expenses | 47 | 36 | 31 | 83 | 68 | 178 |
| | Total expenses | 13739 | 9115 | 7859 | 22854 | 14703 | 35678 |
| 3 | Profit/(Loss) before exceptional items and tax (1+/-2) | 715 | 466 | 575 | 1181 | 897 | 2236 |
| 4 | Exceptional items - Foreign exchange difference expense # | 751 | 297 | 176 | 1048 | 336 | 425 |
| 5 | Profit/(Loss) before tax (3+/-4) | (36) | 169 | 399 | 133 | 561 | 1811 |
| 6 | Tax expenses: | | | | | | |
| | Current tax | (12) | 56 | 102 | 44 | 103 | 616 |
| | Deferred tax | 2 | 1 | 32 | 3 | 87 | 29 |
| 7 | Profit/(Loss) for the period (5+/-6) | (26) | 112 | 265 | 86 | 371 | 1166 |
| 8 | Add/(less): Other Comprehensive income: | | | | | | |
| | Items that will not be re-classified to profit or loss | - | - | - | - | - | 1 |
| | Income tax relating to items that will not be re-classified to profit or loss | - | - | - | - | - | * |
| 9 | Total Comprehensive income for the period (7+/-8) | (26) | 112 | 265 | 86 | 371 | 1167 |
| 10 | Paid-up equity share capital (Face value of share: Re.1) | 183 | 183 | 183 | 183 | 183 | 183 |
| 11 | Other equity | | | | | | 5366 |
| 12 | Earnings per share (EPS) in Rs. : | | | | | | |
| | - Basic | ⊙ (0.14) | ⊙ 0.61 | ⊙ 1.45 | ⊙ 0.47 | ⊙ 2.03 | ⊙ 6.36 |
| | - Diluted | ⊙ (0.14) | ⊙ 0.61 | ⊙ 1.45 | ⊙ 0.47 | ⊙ 2.03 | ⊙ 6.36 |

* Less than Rs. 1 lakh

Includes forward premium

⊙ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018

| | | (Rs. In lakhs) | |
|-------------|---|---------------------|---------------------|
| Particulars | | As at 30.09.2018 | As at 31.03.2018 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant and Equipment | 22 | 22 |
| | (b) Deferred Tax Assets (Net) | 4 | 4 |
| | (c) Other non-current assets | 51 | 50 |
| | Total Non-Current Assets | 77 | 76 |
| 2 | Current assets | | |
| | (a) Inventories | 8646 | 5535 |
| | (b) Financial Assets | | |
| | (i) Investments | 4562 | 3382 |
| | (ii) Trade receivables | 8332 | 7750 |
| | (iii) Cash and cash equivalents | 1183 | 148 |
| | (iv) Bank balances other than (iii) above | 56 | 56 |
| | (c) Other current assets | 425 | 179 |
| | Total Current Assets | 23204 | 17050 |
| | TOTAL ASSETS | 23281 | 17126 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share Capital | 183 | 183 |
| | (b) Other equity | 4921 | 5366 |
| | Total Equity | 5104 | 5549 |
| | Liabilities | | |
| 1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | Borrowings | 49 | 49 |
| | (b) Provisions | 6 | 5 |
| | (c) Deferred tax liabilities (Net) | - | - |
| | Total Non-Current Liabilities | 55 | 54 |
| 2 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | 17416 | 10989 |
| | (iii) Other financial liabilities | 694 | 371 |
| | (b) Provisions | 3 | 4 |
| | (c) Other current liabilities | 9 | 22 |
| | (d) Current tax liabilities (Net) | - | 137 |
| | Total Current Liabilities | 18122 | 11523 |
| | TOTAL EQUITY AND LIABILITIES | 23281 | 17126 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 29th October, 2018.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2018.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 29th October, 2018.


M.B. PAREKH
 Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

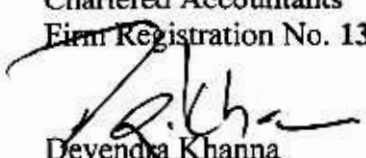
Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Vinyl Chemicals (India) Limited ('the Company') for the Quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to make inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 136041W


Devendra Khanna
Partner
Membership No.: 038987
Place: Mumbai
Date: October 29, 2018

