

## GHANSHYAMBHAI AMBALAL THAKKAR (HUF)

Date: 04.10.2018

To,  
The National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

We, GHANSHYAMBHAI AMBALAL THAKKAR (HUF), enclosing herewith a Disclosure regarding **release of pledge** of 3,85,382 Equity Shares of Rushil Décor Limited which was created in favour of M/s. Piramal Finance limited (Lender) and M/s. Piramal Trusteeship Services Private Limited (Trustee).

This is in Compliance with Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

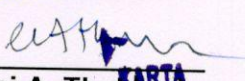
Please take the same in your record and do the needful.

Thanking You,

Yours Faithfully,

For, GHANSHYAMBHAI AMBALAL THAKKAR (HUF)

~~GHANSHYAMBHAI AMBALAL THAKKAR HUF~~

  
(Ghanshyambhai A. Thakkar)  
Karta

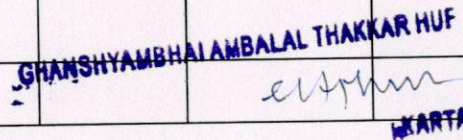
Encl.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

C.C.  
Rushil Décor Limited  
Registered Office: S. No. 125, Nr. Kalyanpura Patia,  
Gandhinagar Mansa Road,  
Village Itla, Tal. Kalol,  
District Gandhinagar – 382845

**ANNEXURE-1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		Rushil Décor Limited												
Names of the Stock Exchanges where the shares of the target company are listed		1) BSE Limited 2) National Stock Exchange of India Limited												
Date of reporting		04.10.2018												
Name of the promoter or PAC on whose shares encumbrance has been <del>created/released/invoked</del>		Ghanshyambhai Ambalal Thakkar (HUF)												
Details of the <del>creation/invocation</del> /release of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital	
GHANSHYAMBHAI A. THAKKAR KARTA OF GHANSHYAMBHAI AMBALAL THAKKAR (HUF)	385382	2.58	385382	2.58	Release	03.10.2018	Pledge Release	Repayment of Loan	385382	2.58	LENDER: Piramal Finance Limited TRUSTEE: Piramal Trusteeship Services Private Limited	NIL	NIL	
KRUPESH G. THAKKAR KARTA OF KRUPESH GHANSHYAMBHAI THAKKAR (HUF)	1389693	9.31	689683	4.62	Release	03.10.2018	Pledge Release	Repayment of Loan	689683	4.62	LENDER: Piramal Finance Limited TRUSTEE: Piramal Trusteeship Services Private Limited	NIL	NIL	
KRUPESH GHANSHYAMBHAI THAKKAR	1542484	10.33	250000	1.67								250000	1.67	


  
**GHANSHYAMBHAI AMBALAL THAKKAR HUF**  
**KARTA**

GHANSHYAMBHAI AMBALAL THAKKAR	1990900	13.33											
KRUPA KRUPESH THAKKAR	282415	1.89											
DINUBEN GHANSHYAMBHAI THAKKAR	246516	1.65											
RUSHIL KRUPESH THAKKAR	208524	1.40											
KRUPESH GHANSHYAMBHAI THAKKAR AND GHANSHYAMBHAI AMBALAL THAKKAR REPRE. RUSHIL INTERNATIONAL, Firm	1845770	12.36											

For, Ghanshyambhai Ambalal Thakkar (HUF)

GHANSHYAMBHAI AMBALAL THAKKAR HUF

*[Handwritten Signature]*

KARTA

Ghanshyambhai A. Thakkar

Karta

Place : Ahmedabad

Date : 04.10.2018

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.