



October 26, 2018

To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai - 400 051.

Dear Sir

Sub: Compliance Certificate in compliance with Reg. 40(10) of the SEBI (LODR) Regulations, 2015 – reg.

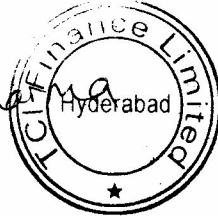
Ref: TCIFINANCE (NSE); 501242 (BSE)

Please find enclosed Compliance Certificate in compliance with Reg. 40(10) of the SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2018 for your information and records.

Kindly acknowledge the receipt of the above.

Thanking You
Yours faithfully,
For TCI FINANCE LIMITED


Company Secretary





**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

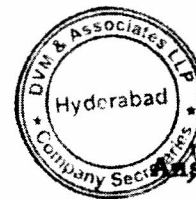
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Records and all other relevant files and documents of **M/s. TCI Finance Limited**, having its Registered Office at Plot No 20, Survey No. 12, Kothaguda, Kondapur, Hyderabad, Telangana – 500081 maintained with **M/s. Karvy Computershare Private Limited** ('RTA'), pertaining to transfer of Equity Shares of the Company for the period from **01.04.2018 to 30.09.2018** for the purpose of issuing a Certificate under Regulation 40(9) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, we hereby certify that the Company has delivered during the half year ended on **30.09.2018**:

- a) Share Certificate(s) relating the transfer of Shares received during the period from **01.04.2018 to 30.09.2018** as entered in the Memorandum of Transfers have been issued within fifteen (15) days of the date of lodgment for transfer of each form excepting those rejected on technical grounds as stated in regulation 40(3).
- b) There was no sub-division, consolidation, renewal, exchange, or endorsement of calls/allotment monies during the said period.

For **DVM & ASSOCIATES LLP**
Company Secretaries
L2017KR002100

Date : 26.10.2018
Place : Hyderabad



Asad Thomas
Partner
FCS No. 8994
CP No. 16696