



REF/SEC/SE/No.LRR/Q2/2018-19
31.10.2018

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub : Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September, 2018.

We enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2018, in compliance of Regulation 33(2)(c) of LODR.

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram

S. Balamurugasundaram
Company Secretary and Legal Head

Encl. : as above

Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of Ramco Industries Limited

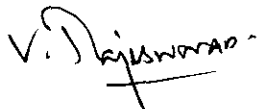
To
The Board of Directors
Ramco Industries Limited
Rajapalayam.

We have reviewed the accompanying statement of unaudited standalone financial results of Ramco Industries Limited ("the Company") for the quarter and six months period ended 30th September 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRSV & Associates
Chartered Accountants
Firm Registration No.: 0150415



V. RAJESWARAN
Partner
Membership No.: 020881

For Ramakrishna Raja and Co
Chartered Accountants
Firm Registration No.: 0053335



V. JAYANTHI
Partner
Membership No.: 028952

Chennai
31st October 2018

