

GAURAV MERCANTILES LIMITED

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai – 400 057 Tel.: 65726780 Fax : 6694 9916
Website: www.gmlmumbai.com, email: info@gmlmumbai.com, CIN:L74130MH1985PLC176592

29thOctober, 2018

To,

General Manager Listing,
TheBSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai -400 001

Security Code = 539515

Sub: Outcome of the Board Meeting

Ref.: Regulation 30 of the SEBI (LODR) Regulation, 2015

Dear Sir,

The Board Meeting of the Company was held on 29thOctober 2018 at the registered office of the Company. The Board of Director at their Board Meeting have approved and taken on record the Un-audited Financial Results for the quarter ended 30thSeptember 2018.

Please find enclosed herewith the following:

- Un-audited Financial Result for the quarter ended 30thSeptember 2018.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

GAURAV MERCANTILES LIMITED


Shikha Chaudhary
(Company Secretary)

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

Part-I : Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2018

(Rs. In 000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2018 (Audited)
		Ended 30.09.2018 (Un-Audited)	Ended 30.06.2018 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	Ended 30.09.2018 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	
I	Revenue from operations:						
	(a) Sale of products (including Excise Duty)	-	-	7,156.96	-	7,156.96	9,542.61
	(b) Other operating revenues	-	-	-	-	-	-
		-	-	7,156.96	-	7,156.96	9,542.61
II.	Other income	1,306.62	1,062.86	1,467.22	2,369.48	2,889.98	5,779.95
III.	Total Revenue (I+II)	1,306.62	1,062.86	8,624.18	2,369.48	10,046.94	15,322.56
IV.	Expenses:						
	(a) Purchase of stock in trade	-	-	9,375.23	-	9,375.23	9,408.31
	(b) Changes in inventories of finished goods	-	-	(2,343.81)	-	(2,343.81)	-
	(c) Excise duty on sale of product	-	-	-	-	-	-
	(d) Employees benefits expenses	259.61	298.50	272.13	558.11	566.90	1,365.59
	(e) Finance costs	-	-	-	-	3.00	-
	(f) Depreciation and amortisation expenses	2.92	3.64	7.79	6.56	15.49	25.48
	(g) Other expenses	304.65	386.07	244.63	690.72	1,158.14	1,292.52
	Total expenses (IV)	567.18	688.21	7,555.97	1,255.39	8,774.95	12,091.90
V.	Profit before tax (III-IV)	739.44	374.65	1,068.21	1,114.09	1,271.99	3,230.66
VI.	Tax expense:						
	(a) Current tax	121.76	93.59	253.97	215.35	302.04	859.59
	(b) Deferred tax	(124.70)	3.82	(168.49)	(120.88)	(164.30)	17.83
		(2.94)	97.41	85.48	94.47	137.74	877.42
VII.	Profit for the period (V-VI)	742.38	277.24	982.73	1,019.62	1,134.25	2,353.24
VIII.	Other comprehensive income:						
	(i) Items that will not be reclassified to profit and loss:						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	742.38	277.24	982.73	1,019.62	1,134.25	2,353.24
X.	Paid-up equity share capital (face value Rs.10)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
XI.	Earnings per equity share (in Rs.)						
	(a) Basic	0.37	0.14	0.49	0.51	0.57	1.18
	(b) Diluted	0.37	0.14	0.49	0.51	0.57	1.18

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 29th October, 2018
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 30th September,2018.
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board
For Gaurav Mercantiles Limited

P. Singh Bohra

Pratap Singh Bohra
Director

DIN: 00122472



Place: Mumbai

Date: 29th October, 2018

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

BALANCE SHEETS AS AT 30TH SEPTEMBER 2018

(Rs. In '000)

Particulars	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	141.87	313.40
(ii) Capital Work-In-Progress	-	-
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	-	95.48
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other Non-Current Assets	878.93	1,188.13
Sub-total - Non-current assets	1,020.80	1,597.01
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	27.00	-
(d) Cash and Cash Equivalents	22,403.62	32,102.65
(e) Short - term loans and advances	32,500.00	22,716.00
(f) Other Current Assets	1,365.54	72.11
Sub-total - Current assets	56,296.16	54,890.76
TOTAL ASSETS	57,316.96	56,487.77
EQUITY AND LIABILITIES		
EQUITY		
1. Shareholder's Fund		
(a) Equity Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	37,018.24	35,998.62
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	57,018.24	55,998.62
LIABILITIES		
2. Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	36.53	157.41
(c) Other Long Term Liabilities	127.19	127.20
(d) Long-Term Provisions	-	-
Sub-total - Non-current liabilities	163.72	284.61
3. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	45.97	77.02
(d) Short-Term Provisions	89.03	127.52
Sub-total - Current liabilities	135.00	204.54
TOTAL - EQUITY AND LIABILITIES	57,316.96	56,487.77

For and on behalf of the Board
For Gaurav Mercantiles Limited

P. S. Bohra

Pratap Singh Bohra
Director
DIN:00122472



Place: Mumbai
Date: 29th October, 2018

To
Board of Directors
Gaurav Mercantiles Limited

**Subject: Limited Review Report on Un-Audited Financial Statements for
Quarter ended on 30th September, 2018**

We have reviewed the accompanying statement of unaudited financial results of **GAURAV MERCANTILES LIMITED** for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 29th October, 2018

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E

