

October 11, 2018

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

Subject: Search & Selection Committee Meeting: Finalization of Global Leadership Advisory Firm

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

PRESS RELEASE

Search & Selection Committee Meeting: Finalization of Global Leadership Advisory Firm

Mumbai, October 11, 2018

Further to the Bank's Press Release dated October 5, 2018, YES BANK is pleased to announce the following update.

1. The Bank had invited proposals from four Global Leadership Advisory Firms specializing in BFSI to assist the 'Search & Selection Committee' in identifying a suitable successor to Shri Rana Kapoor, MD & CEO, YES BANK.
2. All members of the 'Search & Selection Committee' headed by Mr. Brahm Dutt and comprising of Lt. General Dr. Mukesh Sabharwal (Retd.) - Independent Director (Member - NRC), Mr. Subhash Chander Kalia, Non-Executive Non-Independent Director (Member - NRC), Mr. T S Vijayan, past Chairman of IRDAI and LIC and Mr. O P Bhatt, past Chairman, State Bank of India were present in the meeting.
3. Based on assessments and presentations made by these Global Advisory Firms, the 'Search & Selection Committee' has mandated Korn Ferry to assist the Committee in evaluating candidates.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For media queries, please contact:

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