

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Dear Ma'am/Sir(s),

Sub: Disclosure under Regulation 30 (2) of the SEBI (LODR) Regulations, 2015

Scrip code: 516098

Please be informed that the Board of Directors of the Company through circular resolution passed on 19th October, 2018, has inter alia considered and approved the following:

1. Appointment of Mrs. Ratnakumari Girija Maganti (DIN:08259159) as an Additional Director (Independent & Non-Executive) of the Company, w.e.f. 19th October, 2018, till the date of the ensuing Annual General Meeting of the Company, unless appointed thereat; and
2. Reconstitution of Nomination and Remuneration Committee with the following Directors as Chairman/ Member of the Committee:
 - a. Mr. Shyam R. Karmarkar - Chairman / Non-Executive Independent Director;
 - b. Mr. P. R. Bhargava – Member / Non-Executive Independent Director; and
 - c. Mrs. Ratnakumari Girija Maganti – Member / Non-Executive Independent Director

The Disclosure pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as **Annexure 1**.

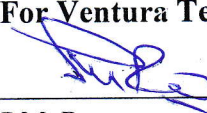
The information is also available on the website of the Company (www.venturatextiles.com).

Kindly take the above on record.

Thanking You

For and on behalf of

For Ventura Textiles Limited


P.M. Rao
Managing Director
DIN:00189126
Place: Mumbai
Date: 20/10/2018



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Annexure 1

S.No.	Disclosure requirements	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Mrs. Ratnakumari Girija Maganti (DIN:08259159) has been appointed as an Additional Director (Non-Executive &Independent) on the Board of the Company
2.	Date of Appointment/ cessation (as applicable) Terms of appointment	Date of Appointment is October 19, 2018. She shall hold office as an Additional Director (Non-Executive & Independent) upto the date of the next Annual General Meeting of the Company, unless appointed thereat
3.	Brief Profile (in case of appointment)	Mrs. Ratnakumari Girija Maganti is BA, M.Ed. She is having rich experience in the field of Education and Sociology and will help guide the human resources.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Ratnakumari Girija Maganti is not related to any Director of the Company
5.	Declaration of non-debarment of holding the office of Director, pursuant to any SEBI order	Mrs. Ratnakumari Girija Maganti has provided the declaration that she is not debarred from holding the office of Director pursuant to any SEBI order or any such other authority.

