

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.
Tel.: (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

October 16, 2018

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code No. 512425

Dear Sir,

Re.: Compliance Certificate under Regulation 40(9) of SEBI (LODR) Regulation 2015

Pursuant to regulation 40(9) of SEBI (LODR) Regulation, 2015, we are submitting herewith Compliance Certificate for the half year ended on 30th September, 2018 duly signed by CS. Arun Dash, Practicing Company Secretary for your record.

Thanking you,

Yours faithfully,
For Nirav Commercials Ltd.



Deepak Chaturvedi
Authorised Signatory

Encl.: A/A



ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED SEPTEMBER, 2018

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Nirav Commercials Limited maintained by Bigshare Services Private Limited pertaining to transfer of equity shares & issue of Share Certificates of the company for the period from **1st April, 2018 to 30th September, 2018** for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company/Registrar & Share Transfer Agent, we hereby certify that the Company has delivered during the half year ended on **30th September, 2018**:

A) The Company has delivered Share Certificate(s) relating to the Share Transfer Deeds, received during the period from **1st April, 2018 to 30th September, 2018** as entered in the Memorandum of Transfers, within Fifteen days from the respective date of lodgment of each deed, except those rejected on technical grounds. **NOT APPLICABLE**, as there was **NO** transfer documents received during the period from **1st April, 2018 to 30th September, 2018**:

And

B) The Company has issued all Share Certificates within 30 days for sub-division, consolidation, renewal exchange or endorsement of calls/allotment monies, if any, during the period from **1st April, 2018 to 30th September, 2018**. **The same is NOT APPLICABLE**, as there was **NO** request received for such instance during the half year ended **30th September, 2018**.

Place: Mumbai
Date: 11th October, 2018

For Arun Dash & Associates
Company Secretaries




Arun Dash
(Proprietor)
M. No. F9765