

To.

22nd October, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com
BSE Scrip Code: 532395

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051 email ID: takeover@nse.co.in

NSE Scrip Code: AXISCADES

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 being disclosed on behalf of Tayana Digital Private Limited (the Transferor Company)

Dear Sir(s)/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the merger of Tayana Digital Private Limited(TDPL) (holding 1,21,42,100 equity shares of AXISCADES Engineering Technologies Limited) with Jupiter Capital Private Limited (JCPL) (holding 68,72,218 equity shares of AXISCADES Engineering Technologies Limited).

Kindly take the above information on record. Thanking you.

Yours faithfully,

Tayana Digital Private Limited (Now merged with Jupiter Capital Private Limited)

M S Ram Director

DIN: 01163624 Encl : As above

JUPITER CAPITAL PRIVATE LIMITED

No. 54, Richmond Road, Bangalore - 560 025, India Phone : +91-80-25594911-16, Fax : +91-80-25323488 Website : www.jupitercapital.in

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	AXISCADES Engineering Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tayana Digital Private Limited – Transferor Company (now merged with Jupiter Capital Private Limited)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	%w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	1,21,42,100	32.16%	32.16%
 b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) 	1,21,42,100	32.16%	32.16%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,21,42,100	32.16%	32.16%



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Details of acquisition /sale:		:	
a) Shares carrying voting rights acquired/sold	1,21,42,100	32.16%	32.16%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	1,21,42,100	32.16%	32,16%
Total(a+b+c+/-d)	1,21,42,100	32.16%	32.16%
fter the acquisition /sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with/by the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	(Acquisition by Jupiter Capital Private Limited from Tayana Digital Private Limited pursuant to merger of Tayana Digital Private Limited with Jupiter Capital Private Limited)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 17, 2018
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
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- (*) Total share capital/ voting capital to be taken as per the latest filing done/ disclosure by the TC under Clause 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ seller

Tayana Digital Private Limited

now merged with Jupiter Capital Private Limited

Name: MS Ram
Designation: : Director

Place: Bengaluru

Date: 22nd October, 2018