

October 15, 2018

To,

General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

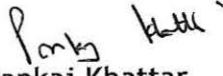
Dear Sir,

**(Sub: Certificate under Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the half year ended September 30, 2018.)**

In compliance with Regulation 7 (3) of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015, we attach herewith the certificate for the half year ended September 30, 2018 for your information and record.

Kindly acknowledge receipt.

Yours faithfully,  
For Forbes & Company Limited

  
Pankaj Khattar  
Head Legal & Company Secretary

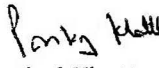
Encl:

**COMPLIANCE CERTIFICATE**

Under Regulation 7(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended September 30, 2018, we hereby certify that all the activities in relation to both, physical and electronic share transfer facility of Forbes & Company Limited in respect of (Dematerialisation & Rematerialisation), are maintained by TSR Darashaw Limited (SEBI Registration No.INR000004009), the Registrar and Share Transfer Agent of the Company and have been duly complied with.

For Forbes & Company Limited

  
Pankaj Khattar  
Company Secretary

For TSR Darashaw Limited

  
Radha Shanbhag  
Authorised Signatory



Date: October 15, 2018

Place: Mumbai