

Regd. Off. : Plot No. 197/198,
Bajiprabhu Nagar, Nagpur – 440033
Contact : 0712-222 0027/222 1127
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493



Date: 20th October 2018

To,
**Department of Corporate Services,
BSE Ltd.**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Ref.: 1. Our letter dated 14th August 2018 regarding submission of Unaudited Financial Results for the quarter ended 30th June 2018.

2. E-mail from BSE on 16th October 2018 regarding Discrepancies in Financial Result for the June Quarter ended 2018

Subject: Submission of rectified Financial Results for the quarter ended 30th June 2018

Dear Sir/Madam,

This is to further our letter dated 14th August 2018 regarding submission of Unaudited Financial Results for the quarter ended 30th June 2018 and the email from BSE on 16th October 2018, please find enclosed herewith the rectified financial statements for the Quarter ended 30th June 2018 for your information

Further the rectifications made to the results submitted earlier are as follows:

1. In Standalone Financial Results, Paid up equity share capital earlier mentioned as 279.60 due to rounding off (figures in Lakhs) is now mentioned as 279.85895 (figures in Lakhs).
2. In Consolidated Financial Results, Paid up equity share is now mentioned as 279.85895 (figures in Lakhs).

The revised financials will also be made available on the Company's website www.cianindustries.com.

Kindly take the above information on record.

Thanking You

Yours Faithfully

For **CIAN Agro Industries & Infrastructure Limited**


Rohan Deshpande
Company Secretary & Compliance Officer



Encl.: As Above

P. G. JOSHI & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Consolidated Financial Results

To
The Board of Directors,
CIAN Agro Industries & Infrastructure Limited,
Nagpur

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **CIAN Agro Industries & Infrastructure Limited** for the quarter & three months ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is required to be disclosed, or that it contains any material misstatement.

The Company has adopted Ind AS from the financial year commencing from financial year commencing from 1st April, 2017 and accordingly the statement has been prepared by the Company's Management in compliance with Ind AS. We were neither engaged to review nor we have reviewed the comparative figures for the quarter ended 30th June, 2017 and accordingly we do not express any conclusion on the financial results for the quarter ended 30th June, 2017. These figures have been furnished by the management.

For P. G. Joshi & Co.
Chartered Accountants
FRN 104461W



CA Ashutosh Joshi
Partner
Membership No.: 038193



Place: Nagpur
Date: 14/08/2018

Mumbai: 629,630 Nirmal Galaxy Avior, C/o Hourglass Research Pvt. Ltd., Opp. Johnson & Johnson, LBS Road, Mulund, (W) Mumbai-400 080 Email: pgjco@gmail.com Ph.: +91 9860077980

Pune: Janhavi Apts., Flat No. 06, CTS No. 44/22, Bhonde Colony, Erandwane, Pune - 411 004 | Tele-Fax: (020) 2542 4511

Nagpur: Dhanwate Chambers, Sitabuldi, Nagpur 440012 (MH) | Ph. No.: (0712) 252 4309, 254 7053 Fax: 255 4619, 255 5827

nagpur@pgjco.com | pune@pgjco.com | www.pgjco.com

Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2018.
2. Consolidated results include financial results of the two (2) wholly owned subsidiaries namely:
 - a. Jairam Infraventure Private Limited
 - b. Purti Agrotech Limited
3. Where financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
4. Figures were rearranged and regrouped wherever found necessary
5. The Company has adopted IND-AS 115 "Revenue from Contracts with Customers" which became applicable w.e.f. 01-04-2018. The Company has analysed the same and is of the opinion that the effect of the same is insignificant on the financial statements of the Company for Quarter ended 30th June 2018.
6. During the audit for the Quarter ended June 2018, some prior period errors were identified and have been rectified in the manner as stated in the Ind-As 8 and figures for the period in which the error occurred i.e. Quarter and Year ended 31st March 2018 have been restated as follows:

Consolidated P&L

Particulars	Quarter Ended 31-03-2018	Year Ended 31-03-2018	Remarks
Profit Before Prior Period Adjustments	288.97	112.14	
Increase in Depreciation	(1.71)	(1.71)	Error in Measurement
Decrease in Tax Provision	-	34.67	Estimation Error
Increase in Tax Provision	(2.18)		Estimation Error
Increase in Deferred Tax Provision	(47.15)	(35.99)	Estimation Error
Profit After Prior Period Adjustments	237.94	109.11	
Earning Per Share Before Prior Period Adjustments	1.03	0.40	
Earning Per Share After Restatement	0.85	0.39	

Consolidated OCI

Particulars	Quarter Ended 31-03-2018	Year Ended 31-03-2018	Remarks
OCI Before Prior Period Adjustments	3,122.07	3,206.40	
Decrease in Items that will not be reclassified to Profit or Loss	(1,040.65)	(965.03)	Error in Measurement
Increase Income tax related to Items that will not be reclassified to Profit or Loss	360.97	332.79	Error in Measurement
OCI After Prior Period Adjustments	2,442.38	2,574.16	



Regd. Off. : Plot No. 197/198,
Bajiprabhu Nagar, Nagpur – 440033
Contact : 0712-222 0027/222 1127
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493



CIAN Agro Industries & Infrastructure Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER AND THREE MONTH ENDED 30th June, 2018 (Rupees in Lacs)

Serial Nos	Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Previous year ended 31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	Net Sales/Income from Operations	2,664.83	5,518.58	3,795.08	19,684.95
	Other Income	3.95	229.07	2.93	229.82
	Total Income from Operations (net)	2,668.77	5,747.65	3,798.01	19,914.77
2	Expenses				
	(a) Cost of Materials consumed	1,529.81	3,054.46	2,334.15	11,918.94
	(b) Purchase of stock-in-trade	381.48	1,726.01	1,089.83	5,766.53
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	128.03	(46.12)	23.61	0.03
	(d) Employee benefits expense	66.22	100.56	25.76	218.42
	(e) Finance Costs	115.80	100.94	73.94	353.23
	(f) Depreciation and Ammortisation Expense	61.35	55.62	46.84	197.88
	(g) Other expenses	206.14	401.97	228.72	1,178.51
	Total Expenses	2,488.82	5,393.43	3,822.85	19,633.54
3	Profit / (Loss) before exceptional items & taxes (1-2)	179.95	354.21	(24.84)	281.23
4	Exceptional Items	-	-	(2.95)	-
5	Profit / (Loss) from ordinary activities before tax (3 + 4)	179.95	354.21	(27.79)	281.23
6	Tax expense				
	(1) Current Tax	-	2.18	-	2.18
	(2) Deferred Tax	22.06	51.68	0.54	107.84
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	157.89	300.35	(28.33)	171.21
8	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to Profit or Loss	41.84	2,650.74	39.10	2,782.52
	(A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss	10.88	(636.43)	-	(636.43)
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(B) (ii) Income tax related to Items that will be reclassified to Profit or Loss	-	-	-	-
9	Total Comprehensive Income for the period (Comprising Profit/Loss and Other comprehensive income for the period) (7+8)	210.61	2,314.66	10.77	2,317.30
10	Paid up equity share capital	279.85895	279.85895	279.85895	279.85895
11	Earnings per equity share				
	(I) Basic	0.56	1.07	0.13	0.49
	(II) Diluted	0.56	1.07	0.13	0.49

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur
Date: 14th August 2018



Suneet Pande
Chief Executive Officer



Regd. Off. : Plot No. 197/198,
Bajiprabhu Nagar, Nagpur – 440033
Contact : 0712-222 0027/222 1127
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493




CIAN Agro Industries & Infrastructure Limited

STATEMENT OF SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE FIRST QUARTER AND THREE MONTH ENDED 30th June, 2018 (Rupees in Lacs)

Serial Nos	Particulars	3 months ended 30/06/2018	Preceeding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	previous year ended 31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue(Net sale/Income from operation)				
	Segment-Agro Division	1,981.06	3,654.52	2,848.13	14,547.53
	Segment-Healthcare Division	131.62	361.16	740.78	2,424.33
	Segment-Infrastructure Division	554.81	1,509.52	223.21	2,836.64
	Segment-Metal Works Division	71.17	-	1.00	-
	Segment-Detergent	2.51	0.47	-	0.47
	Segment-Sugar	-	1.68	-	1.68
	Total	2,741.18	5,527.34	3,813.12	19,810.65
	Less: Inter segment Revenue		-	-	-
	Add: Other Income	1.00	287.07	2.93	279.90
	Net sales/Income From Operations	2,742.18	5,814.41	3,816.05	20,090.55
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest				
	Segment-Agro Division	163.67	9.85	17.11	34.38
	Segment-Healthcare Division	(16.69)	40.78	75.51	118.84
	Segment-Infrastructure Division	116.60	135.31	141.38	397.96
	Segment-Metal Works Division	(40.61)	-	(11.91)	-
	Segment-Detergent	1.06	0.43	-	0.43
	Segment-Sugar	-	-	-	-
	Total	224.03	186.37	222.09	551.60
	Less:				
	(i) Interest	180.45	97.19	73.94	349.48
	(ii) Other Un-allocable Expenditure	3.97	(23.60)	186.65	6.22
	(iii) Un-allocable income	0.20	58.00	1.21	59.21
	Total profit after interest before tax	39.89	170.78	(37.29)	255.12
3	Capital Employed (Segment assets – Segment Liabilities)				
	Segment-Agro Division	271.42	(780.11)	-96.73	(780.11)
	Segment-Healthcare Division	(199.06)	1,025.75	1,006.30	1,025.75
	Segment-Infrastructure Division	1,009.05	116.71	158.86	116.71
	Segment-Metal Works Division	115.40	-	770.25	-
	Segment-Detergent	1.71	1.25	-	1.25
	Segment- Sugar	-	-	-	-
	Un-allocated	2,798.59	2,798.59	-	2,798.59

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur
Date: 14th August 2018


Suneet Pande
Chief Executive Officer



P. G. JOSHI & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Financial Results

To
The Board of Directors,
CIAN Agro Industries & Infrastructure Limited,
Nagpur

We have reviewed the accompanying statement of Unaudited Financial Results of **CIAN Agro Industries & Infrastructure Limited** for the quarter & three months ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is required to be disclosed, or that it contains any material misstatement.

The Company has adopted Ind AS from the financial year commencing 1st April, 2017 and accordingly the statement has been prepared by the Company's Management in compliance with Ind AS. We were neither engaged to review nor we have reviewed the comparative figures for the quarter ended 30th June, 2017 and accordingly we do not express any conclusion on the financial results for the quarter ended 30th June, 2017. These figures have been furnished by the management.

For P. G. Joshi & Co.
Chartered Accountants
FRN 104461W

Place: Nagpur
Date: 14/08/2018

CA Ashutosh Joshi
Partner
Membership No.: 038193



Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2018.
2. Where financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
3. Figures were rearranged and regrouped wherever found necessary
4. The Company has adopted IND-AS 115 "Revenue from Contracts with Customers" which became applicable w.e.f. 01-04-2018. The Company has analysed the same and is of the opinion that the effect of the same is insignificant on the financial statements of the Company for Quarter ended 30th June 2018.
5. During the audit for the Quarter ended June 2018, some prior period errors were identified and have been rectified in the manner as stated in the Ind-As 8 and figures for the period in which the error occurred i.e. Quarter and Year ended 31st March 2018 have been restated as follows:

Standalone P&L

Particulars	Quarter Ended 31-03-2018	Year Ended 31-03-2018	Remarks
Profit Before Prior Period Adjustments	316.92	136.54	
Decrease in Tax Provision	-	34.67	Estimation Error
Increase in Tax Provision	(2.18)		Estimation Error
Increase in Deferred Tax Provision	(14.39)	-	Estimation Error
Profit After Prior Period Adjustments	300.35	171.21	
Earning Per Share Before Prior Period Adjustments	1.13	0.49	
Earning Per Share After Restatement	1.07	0.61	

Standalone OCI

Particulars	Quarter Ended 31-03-2018	Year Ended 31-03-2018	Remarks
OCI Before Prior Period Adjustments	2,061.76	2,146.09	
Decrease in Items that will not be reclassified to Profit or Loss	(75.62)	-	Error in Measurement
Increase in Income tax related to Items that will not be reclassified to Profit or Loss	28.18	-	Error in Measurement
OCI After Prior Period Adjustments	2,014.31	2,146.09	



Regd. Off. : Plot No. 197/198,
Bajiprabhu Nagar, Nagpur – 440033
Contact : 0712-222 0027/222 1127
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493



CIAN Agro Industries & Infrastructure Limited

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER AND THREE MONTH ENDED 30th June, 2018
(Rupees in Lacs)

Serial Nos	Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	previous year ended 31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	Net Sales/Income from Operations	2,741.18	5,527.35	3,796.08	19,810.65
	Other Income	0.99	287.07	2.93	287.89
	Total Income from Operations (net)	2,742.17	5,814.42	3,799.01	20,098.55
2	Expenses				
	(a) Cost of Materials consumed	1,612.17	3,054.46	2,334.15	11,918.94
	(b) Purchase of stock-in-trade	381.48	1,727.87	1,089.83	5,879.55
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	103.55	(46.12)	23.61	0.03
	(d) Employee benefits expense	88.17	114.06	28.90	231.92
	(e) Finance Costs	177.21	140.60	73.95	392.89
	(f) Depreciation and Ammortisation Expense	119.34	82.35	46.84	224.61
	(g) Other expenses	220.36	413.43	238.47	1,195.49
	Total Expenses	2,702.28	5,486.64	3,835.76	19,843.42
3	Profit / (Loss) before exceptional items & taxes (1-2)	39.89	327.78	(36.75)	255.12
4	Exceptional Items	-	-	(2.95)	-
5	Profit / (Loss) from ordinary activities before tax (3 + 4)	39.89	327.78	(39.70)	255.12
6	Tax expense				
	(1) Current Tax	-	2.18	-	2.18
	(2) Deferred Tax	20.69	87.66	0.54	143.83
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	19.20	237.94	(40.24)	109.11
8	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to Profit or Loss	41.84	3,073.82	39.10	3,205.60
	(A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss	-15.02	(631.44)	-	(631.44)
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(B) (ii) Income tax related to Items that will be reclassified to Profit or Loss	-	-	-	-
9	Total Comprehensive Income for the period (Comprising Profit/Loss and Other comprehensive income for the period) (7+8)	76.05	2,680.32	(1.14)	2,683.27
10	Paid up equity share capital	279.85895	279.85895	279.85895	279.85895
11	Earnings per equity share				
	(I) Basic	0.07	0.39	(0.00)	(0.04)
	(II) Diluted	0.07	0.39	(0.00)	(0.04)

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur
Date: 14th August 2018



Suneet Pande
Chief Executive Officer

