

GAGANDEEP
CREDIT CAPITAL PVT. LTD.

201, 2ND FLOOR, KRISHNA KUNJ, PLOT NO. 30,
NAVYUG CHSL, V. L. MEHTA RD., OPP. SUN FLOWER HOSPITAL,
JVPD SCHEME, VILE PARLE (WEST), MUMBAI - 400 056.
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26 September, 2018

The Listing Officer,

Bombay Stock Exchange Ltd.
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI - 400 001.

Dear Sir,

Subject: Disclosure of acquisition of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure of acquisition of share holding of **The Hi-Tech Gears Ltd.** in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

For Gagandeep Credit Capital Pvt.Ltd.




Jayesh K. Shah
(Director)

Encl.: Annexure B

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	HI-TECH GEARS LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Gagandeep Credit Capital Pvt. Ltd. 2) Anuj A. Sheth 3) Hiten A. Sheth 4) Harmony Advisory Services LLP 5) Prescient Wealth Management Pvt.Ltd. 6) Anvil Consultancy Pvt.Ltd. 7) Anvil Share & Stock Broking Pvt.Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE & NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,573,517	8.37	8.37
b) Voting rights (VR) otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
Total (a+b+c)	1,573,517	8.37	8.37
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	6,903	0.04	0.04
b) VRs acquired otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NA	NA
Total (a+b+c)	6,903	0.04	0.04

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,580,420	8.40	8.40
b) VRs otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
Total (a+b+c)	1,580,420	8.40	8.40
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/09/2018 & 25/09/2018		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	18,768,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	18,768,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	18,768,000		
<p>Note:</p> <p>(*) Diluted share/voting capital means the total number of shares in the TC assuming full convertible conversion of the outstanding securities/warrants into equity shares of the TC.</p> <p>Signature of the acquirer / Authorised Signatory GAGANDEEP CREDIT CAPITAL PVT. LTD.</p> <p style="text-align: center;">  DIRECTOR </p> <p>Place: MUMBAI</p> <p>Date: 26th September 2018</p>			