

Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 01.10.2018

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Pledge of 20,00,000 equity shares on 24th September, 2018 in favour of HDFC Bank Limited in respect of temporary credit facilities availed by third party.
2. Release of pledge of 24,37,000 equity shares on 25th September, 2018 from IDBI Trusteeship Services Limited as a trustee for schemes managed by Kotak Mahindra Mutual Fund.
3. Release of pledge of 94,43,800 equity shares on 25th September, 2018 from Kotak Mahindra Prime Limited in respect of loan availed by the third party.
4. Pledge of 22,50,000 equity shares on 26th September, 2018 in favour of IDBI Trusteeship Services Limited as a trustee for schemes managed by Kotak Mahindra Mutual Fund.
5. Release of 20,00,000 equity shares on 28th September, 2018 by HDFC Bank Limited in respect of temporary credit facilities availed by third party

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For and on behalf of Raksha Valia

Mehra

Authorised Signatory

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,

Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),
Mumbai – 400 063

Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	01.10.2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert of the Company
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Viditi Investment Private Limited	200,846,362	8.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
TejaskiranPharmachem Industries Pvt Ltd	194,820,971	8.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Family Investment Private Limited	182,437,880	7.60	46,875,000	1.95	NA	NA	NA	NA	NA	NA	NA	46,875,000	1.95
Quality Investment	182,379,237	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

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Private Limited													
Virtuous Finance Private Limited	96,851,821	4.04	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Virtuous Share Investments Private Limited	83,751,259	3.49	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sholapur Organics Private Limited	15,992,110	0.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantilal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vidhi Dilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Jeevanrekha Inv estrade Private Limited	1,458,806	0.06	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Package Investrade Private Limited	895,039	0.04	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	282,603	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Aswari Investment & Finance Private Limited	49,468	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

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Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Nirmit Exports Private Limited	7,022	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	2,49,67,000	1.04	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	1,53,36,200	0.64
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited – Person acting in concert	40,153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited– Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015.													
JayantShantilal Sanghvi	2,520,503	0.11	2520503 ¹	0.11	NA	NA	NA	NA	NA	NA	NA	2,520,503 ¹	0.11
VarshaKiranDoshi	321,138	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
DiptiNirmalModi	227,270	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
KiritValia	1,277,952	0.05	444000	0.02	NA	NA	NA	NA	NA	NA	NA	444000	0.02

KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
JitendraVrunda vandasValia	470210	0.01	24000	0.00	NA	NA	NA	NA	NA	NA	NA	24000	0.00
Jitendra V Valia (HUF)	146,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay VrundavandasV alia	16010	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Pratham Investments (held on behalf of the firm by its partners)	629127	0.026	587079 ²	0.02 4	NA	NA	NA	NA	NA	NA	NA	587079 ²	0.024

1-Out of these shares, 919052 shares have been furnished to brokers as margin. 2 - Out of these shares, 569127 shares have been furnished to brokers as margin

For and on behalf of Raksha Valia

Mentor

Authorised Signatory

Place: Mumbai

Date: 01.10.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	33,830,352	1.41	2,49,67,000	1.04	Pledge of Shares	24.09.2018	Pledge of Shares	Pledge of shares in favour of HDFC Bank Limited in respect of temporary credit facility availed by third party.	20,00,000	0.08	Pledge of shares in favour of HDFC Bank Limited in respect of temporary credit facility availed by third party.	2,69,67,000	1.12

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Raksha Valia	33,830,352	1.41	2,69,67,000	1.12	Release of Pledge	25.09.2018	Release	Release from Pledge which was created as a security for issuance of Commercial Paper by Third Party	24,37,000	0.10	Released by IDBI Trusteeship Services Limited as Trustee for schemes managed by Kotak Mahindra Mutual Fund	245,30,000	1.02
Raksha Valia	33,830,352	1.41	245,30,000	1.02	Release of Pledge	25.09.2018	Release	Release from Pledge which was created as a security in respect of loan availed by third party	94,43,800	0.39	Released by Kotak Mahindra Prime Limited	150,86,200	0.63

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Raksha Valia	33,830,352	1.41	150,86,200	0.63	Pledge of Shares	26.09.2018	Pledge	As a security for issuance of Commercial Papers by Third Party	22,50,000	0.09	IDBI Trusteeship Services Limited as a Trustee for schemes managed by Kotak Mahindra Mutual Fund	1,73,36,200	0.72
Raksha Valia	33,830,352	1.41	1,73,36,200	0.72	Release of Pledge	28.09.2018	Release	Release from Pledge which was created as a security in respect of temporary credit facilities availed by third party	20,00,000	0.09	Release of shares by HDFC Bank Limited in respect of temporary credit facility availed by third party	1,53,36,200	0.64

For and on behalf of Raksha Valia

Mentor

Authorised Signatory
Place: Mumbai
Date: 01.10.2018