

# V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

October 17, 2018

The Corporate Relations Department  
BSE Limited  
P.J. Towers, 1<sup>st</sup> Floor  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

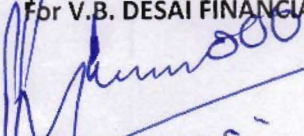
**Sub: Compliance Certificate for the half year ended 30<sup>th</sup> September 2018**  
**Ref: Company Code No. 511110**

We submit the Compliance certificate under Regulation 7 (3) of SEBI (LODR) Regulations, 2015 for the half year ended on 30<sup>th</sup> September 2018.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For V.B. DESAI FINANCIAL SERVICES LIMITED

  
Pradip R. Shroff  
Managing Director

Encl: as above



ISIN :INE848D01018  
Scrip Code:511110

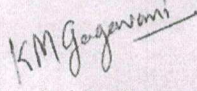
**Compliance Certificate**  
(Pursuant to Regulation 7(3) of SEBI (LODR) Regulations, 2015]

I, being the Company Secretary of the Company and the Authorised Representatives of the Share Transfer Agents do hereby certify that the M/s. V.B. Desai Financial Services Limited, having its Registered Office at Cama Building, 1<sup>st</sup> Floor, 24/26, Dalal Street, Fort, Mumbai -400001 has appointed M/s. Purva Sharegistry (I) Private Ltd. having its Registered Office at 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai -400 011 as its Share Transfer Agents (STA) having its Registered Office for effecting transfer of shares, etc. and is a SEBI Registered Category I Share Transfer Agent bearing Registration No. INR00000112.

Further, M/s. Purva Sharegistry (I) Pvt. Ltd. , as a STA has properly conducted all the activities as prescribed under Regulation 7 (2) of the SEBI (LODR) Regulations, 2015 thereto in relation to both physical and electronic share transfer facility of M/s. V.B. Desai Financial Services Limited during the period from April 1, 2018 to September 30, 2018 on its behalf.

In our opinion and to the best of our knowledge and information and according to the documents furnished to us, we here by certify that, the company has complied with the aforesaid regulations and has maintained all the records of the activities in relation to both physical and electronic share transfer of M/s. V.B. Desai Financial Services Limited.

For V.B. Desai Financial Services Ltd.

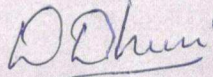
  
Kamlesh M Gagavani  
Compliance Officer  
M.No. FCS 4822



Place: Mumbai

Date: October 17, 2018

For Purva Sharegistry (I) Private Limited

  
Deepali Dhuri  
Compliance Officer/ Authorised Signatory

Place: Mumbai

Date: October 17, 2018