

OMAX/STEX/2018-19/31

Date: 22nd October, 2018

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 22nd October, 2018.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today i.e. on 22nd October, 2018, commenced at 4:30 p.m. and concluded at ~~7:30~~ 7:30 p.m.:

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.
2. Appointment of Mr. Panja Pradeep Kumar, as an additional director (DIN: 03614568) in the category of Independent Director for a period of 5 years w.e.f. 22nd October, 2018 subject to the approval of the shareholders at General Meeting.

Please find enclosed herewith the copies of the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2018.
2. Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30th September, 2018.

Kindly bring it to the notice of all concerned, please.

Thanking you.
Yours sincerely,
For OMAX AUTOS LIMITED

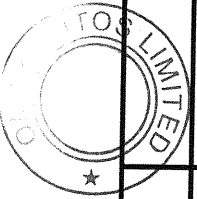
SANJEEB KUMAR SUBUDHI
(Company Secretary and Compliance Officer)



OMAX AUTOS LIMITED, REGD. OFFICE : B26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001 (CIN L30103HR1983PLC026142)
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

₹ in lac

Particulars	Quarter ended			Six months ended		Year ended March 31, 2018 (Audited)
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	
I. Revenue from operations	30,920.23	27,711.01	28,860.00	58,631.24	56,366.33	1,20,869.14
II. Other income	299.28	279.92	105.83	579.20	373.96	1,133.86
III. Total Revenue (I + II)	31,219.51	27,990.93	28,965.83	59,210.44	56,740.29	1,22,003.00
IV. Expenses:						
Cost of materials consumed	22,737.07	20,318.27	19,414.71	43,055.34	36,191.58	79,762.93
Change in inventories of Finished Goods and work in progress.	(179.93)	(609.23)	233.85	(789.16)	113.91	257.60
Employee benefits expense (refer note 5 below)	2,999.79	2,989.68	3,650.68	5,989.47	9,165.36	16,770.28
Excise duty	-	-	-	-	2,973.35	2,973.35
Finance Cost	742.98	712.63	782.45	1,455.62	1,432.22	3,065.92
Depreciation & amortisation expense	538.77	535.82	557.94	1,074.59	1,123.62	2,194.05
Other Expenses	4,396.24	3,986.56	4,188.95	8,382.80	7,921.64	16,921.82
Total Expenses	31,234.92	27,933.74	28,828.58	59,168.65	58,921.68	1,21,945.94
V. Profit / (Loss) before exceptional items and tax (III-IV)	(15.41)	57.20	137.25	41.79	(2,181.39)	57.06
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/ (Loss) before tax from ordinary activities (V- VI)	(15.41)	57.20	137.25	41.79	(2,181.39)	57.06
VIII. Tax Expense						
(1) Current tax	95.66	13.50	-	109.15	-	129.34
Less : MAT Credit	-	(13.50)	-	(13.50)	-	-
(2) Deferred tax	38.20	(37.43)	(190.39)	0.77	(381.44)	(805.13)
(3) Earlier year tax	(0.00)	42.27	-	42.27	-	(32.94)
IX. Profit / (Loss) for the period (VII-VIII)	(149.27)	52.35	327.64	(96.91)	(1,799.95)	765.79
X. Other Comprehensive Income						
(i) Items that will not be reclassified to profit and loss	(178.23)	-	70.07	(178.23)	179.38	293.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	59.50	-	(21.65)	59.50	(55.43)	(93.22)
XI. Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(268.00)	52.35	376.07	(215.64)	(1,676.00)	966.24
XII. Paid-up equity share capital (Face value of Rs. 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
XIII. Earning per share (In Rs.)	(0.70)	0.24	1.53	(0.45)	(8.42)	3.58
Basic / Diluted (not annualised)						



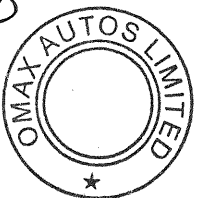
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Notes :-

1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on October 22, 2018 and approved by the Board of Directors at its meeting held on October 22, 2018.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Current Tax includes provision for Income Tax. Accounting for Deferred Tax has been done in accordance with Ind AS 12.
4. The Statutory Auditors of the Company have conducted a " Limited Review " of the unaudited financial results for the quarter and six months ended on September 30, 2018. There is no qualification or emphasis of matter in their report.
5. Employee benefits expense includes terminal benefits of Rs. 216.95 lakhs and Rs. 1466.28 lakhs in the quarter ended September 30, 2018 and six months ended September 30, 2017 respectively and Rs. 1794.78 lakhs in the year ended March 31, 2018.
6. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
7. The financial results for the quarter and six months ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
8. Corresponding previous period figures have been reclassified / regrouped and rearranged wherever necessary.

Place : Gurugram

Dated : October 22, 2018



Jkmw

JATENDER KUMAR MEHTA
(Managing Director)
(DIN:00028207)

For and on behalf of the Board of Directors

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Statement of assets and liabilities as at September 30, 2018

₹ in lac

Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	17,547.87	18,505.37
(b) Capital work-in-progress (at cost)	57.59	20.76
(c) Investment Property	3,122.80	3,123.82
(d) Other Intangible assets	974.44	976.81
(e) Financial Assets		
(i) Loans	344.25	279.82
(ii) Other financial assets	3,655.10	3,795.79
(f) Deferred tax assets	86.6282	115.41
(g) Income tax assets (net)	1,136.30	897.37
(h) Other non-current assets	931.72	872.82
Total Non - Current Assets	27,856.70	28,587.97
Current assets:		
(a) Inventories	7,877.55	5,742.36
(b) Financial assets		
(i) Trade receivables	13,410.86	16,507.60
(ii) Cash and cash equivalents	3,289.71	3,847.23
(iii) Bank balances other than (ii) above	104.87	128.64
(iv) Loans	397.63	403.32
(v) Other financial assets	46.14	40.87
(c) Other current assets	3,478.99	4,416.32
Total Current Assets	28,605.75	31,086.34
TOTAL ASSETS	56,462.45	59,674.31
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,138.82	2,138.82
(b) Other equity	20,662.89	20,878.53
Total Equity	22,801.71	23,017.35
LIABILITIES		
Non-Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	4,439.44	4,277.39
(b) Government grants	1,573.71	1,758.62
(c) Provisions-	0.00	0.00
(d) Deferred tax liabilities (Net)	169.34	228.10
(e) Other non current liabilities	78.95	77.27
Total Non - Current Liabilities	6,261.45	6,341.38
Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	7,430.51	7,538.03
(ii) Trade payables	13,688.59	15,670.96
(iii) Other financial liabilities	2,860.54	3,860.82
(b) Government Grants	46.34	46.34
(c) Other current liabilities	3,216.95	3,061.32
(d) Provisions	156.37	138.11
Total Current Liabilities	27,399.30	30,315.57
TOTAL EQUITY AND LIABILITIES	56,462.45	59,674.31



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Review Report to

The Board of Directors of Omax Autos Limited

We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of Omax Autos Limited (“the Company”) for the quarter and six months ended September 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulation, 2015”), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration Number: 003304N



Pranav Jain

Partner

Membership Number: 098308



Place: Gurugram

Date: October 22, 2018